



## SCO ALUMINUM INGOTS

**December 22, 2022**

Dear Buyer,

We, hereby declare that we confirm with full legal and corporate responsibility under penalty of perjury that we are ready, willing and able to sell and deliver the following unimpeded raw materials, as follows:

1.

**MATERIAL:** A7 Primary Aluminum Ingots

**PRODUCT:** Aluminum ingots a7 not less than 99.7%.

**AMOUNT:** Trial 2000 TM / After trial 10,000 TM MIN and 30,000 TM Max. x Month x 12.

**PRICE:** Minus 14% LME

**QUALITY:** International export standard specification.

**CONTRACT TIME:** Contract with a minimum term of one-year (12) months.

**PACKAGING:** Palletized in aluminum bands.

**COUNTRY OF ORIGIN:** Africa

### 2.PROCEDURES

2.1. Buyer Send LOI

2.2. Seller reply with SCO

3.

3.1. Buyer sends ICPO to Seller with executed acceptance of SCO.

3.2. Upon acceptance of Buyer's ICPO, Seller issues draft SPA to Buyer.

3.3. Buyer emends and executes draft SPA and returns to Seller.

3.4. Seller accepts or emends draft SPA and returns to Buyer.

3.5. Parties lodge final executed SPA with their respective bank officers.

3.6. Buyer issues Irrevocable MT760 SBLC for the value of the current tranche being shipped to Buyer. MT760 SBLC to act as collateral in case the buyer or his designated paymaster fail to keep their payment obligations as defined by the Sales and Purchase Agreement.

3.7. Seller sends letter of invitation to Buyer to see Aluminum Ingots at refinery or port of loading.

3.8. After inspection by OCC, CEEC or other government agencies in country of origin at loading port, Seller delivers product to destination port at his expense.

3.9. Seller sends all shipping documents and transfers title of product to Buyer, which is necessary for clearance of product at destination port.

3.10. Buyer completes product inspection within 5 (five) days of product's arrival.

3.11. Buyer submits discharging port inspection report to Buyer's bank and sends copy to Seller.

3.12. Buyer's bank sends payment via T/T or MT 103 within five days of final inspection by

SGS, ASI, AHK, CCIC or an equivalent at destination port.

#### 4. PAYMENT TERMS

4.1 Buyer issues the irrevocable MT760 SBLC. This is to be opened by Buyer before Seller exports Aluminum Ingots to the Buyer's destination. The Buyer's bank and or Buyer's partner's bank will issue MT760 SBLC from a Top 50 world ranked bank, to act as collateral for this transaction.(<http://www.accuity.com/useful-links/bank-rankings/>)

4.2 Payment for each shipment's final inspection of goods at delivery port will be made by SWIFT MT103 Cash Wire Transfer or T/T within five (05) days after re-inspection of the product at the port of unloading and against presentation of shipping documents as stated in Clause 9.

4.3 The MT 760 SBLC shall be negotiable and payable at the Seller's bank and shall be transferred by Buyer's bank directly to Seller's bank beneficiary.

4.4 The issuing bank shall allow adding confirmation and advising by any bank at the expense of the Buyer.

4.5 If the MT760 SBLC issued by the Buyer to the Seller is not in accordance with the terms of this Agreement or what is acceptable to the Seller and the Seller's bank, the Seller's and Buyer's bank must discuss and attempt to resolve amicably any eventual minor discrepancies.

4.6 Format of the MT 760 SBLC will be given in the Agreement as Annex 01 "Format of Financial Instruments".

#### 5. PERFORMANCE BOND

5.1 2% Performance Bond will be issued for this transaction

**If you accept this offer, please return signed with your company details, and we will send you an FCO or SPA if you send us an ICPO first. Thanks for trusting us.**

FIRMA / SIGN

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Name  
Company  
Name  
Email  
Phone  
Address

