

# Copper cathodes from a serious and verified supplier, with a ZERO RISK contract, and a great discount of 18% on the LME.

(15% + 3%) 18% Gross / 15% Net

# **SCO Cooper Cathodes**

COPPER CATHODES 99, 99% SALES AGREEMENT FOR THE DELIVERY OF COPPER CATHODES-99.99%:

PRODUCT OF DEMOCRATIC REPUBLIC OF CONGO ORIGIN

# 1. PRODUCT DESCRIPTION/SPECIFICATIONS

- a. The Product under this Agreement is described as COPPER CATHODE PLATES.
- b. SPECIFICATIONS (FULL SPECIFICATION) as per APPENDIX No.1

Here with attached as an integral part of the Agreement.

Quality -99.96-99.99% Purity

Measurement - Length, width and thickness of the Copper.

Copper Plates shall be that of the LME Standard (non-registered), internationally accepted commodity: Copper Cathodes

#### A. OTHER TECHNICAL SPECIFICATIONS

Both Parties hereto hereby agree to a maximum of plus and minus 5% tolerance as to the quantity of the Copper Cathodes as will be determined by ALEX STEWART. The quality and Quantity of the Copper Cathodes will be confirmed by the ALEX STEWART

The inspection certificates on quantity and quality shall be conclusive evidence of the quantity and quality of good delivered.

- Origin: D.R Congo
- Loading at: Dar es Salam port (Tanzania)/Mombasa Port(Kenia)/ Walvis Bay Port (Namibia)
- Destination Port: ASWP

#### **REFERENCES:**

- 1. ASTM B 115-95, standard specifications for the electrolytic cathode copper
- 2. BS 0017, 1981AMD 5725 specification for refinery shapes
- 3. International standard 150 431-1981 copper refinery

CHEMICAL COMPOSITION: As per Cu -Cath-1/LME Grade A

#### **DIMENTIONS AND MASS:**

- 1. Length-Approx 925mm
- 2. Width -Approx 950mm
- 3. Thickness-Approx Not Less Than 17mm
- 4. Weight -Approx 125Kgs (Minimum 100Kgs)

# **QUALITY:**

- 99.99% Purity
- Packing: in 20 feet containers

#### 2. QUANTITY

The seller and buyer hereby agree that the Consignment of Copper Cathode Plates shall be 20,000 MT per Month or more x 11 Months, which shall be shipped after successful of the trial shipment of 2,000MT in the first month. Both parties agree that 2,000 MT will be as a first trial shipment.

#### **TRIAL**

The buyer must make a trial purchase for a minimum of 2,000 MT or more.

## **PRICES**

LME price: 18% discount from LME 18% Gross / 15% Net

# Pays to all intermediaries 3%

In short, the seller will invoice the buyer LME minus 18-15% and will pay intermediaries 3% based on the invoice price.

Quantity: First Delivery shipment of 2,000MT for Month one, followed by 20,000MT per Month or more for 11 more months.

Total amount and value: As per respective invoices at Loading and Discharge.

#### **PROCEDURES**

- The Buyer sends ICPO to the Seller with the executed acceptance of SCO.
- Upon acceptance of Buyer's ICPO, Seller issues a draft SPA to Buyer.
- Buyer amends and executes the draft SPA and returns it to Seller.
- The Seller accepts or modifies the draft of the SPA and returns it to the Buyer.
- The parties present the final executed SPA with their respective bank officials.
- The Buyer issues an Irrevocable MT760 SBLC for the value of the current tranche that is sent to the Buyer. MT760 SBLC to act as security in the event that the buyer or its designated pay or fails to meet its payment obligations as defined in the Purchase Agreement.
- The seller sends a letter of invitation to the buyer to view the copper cathodes at the refinery or loading port.
- After inspection by OCC, CEEC or other government agencies in the country of origin at the port of loading, Seller delivers the product to the port of destination at its expense.
- Seller submits all shipping documents and transfers title to the product to Buyer, which is necessary for clearance of the product at the port of destination.
- The buyer completes the inspection of the product within 5 (five) days of the arrival of the product.
- Buyer submits the port of discharge inspection report to Buyer's bank and sends a copy to Seller.
- Buyer's bank sends payment via T/T or MT 103 within five days after final inspection by SGS, ASI, AHK, CCIC or equivalent at destination port.

#### **PAYMENT TERMS**

- The Buyer issues the irrevocable SBLC MT760. This must be opened by Buyer before Seller exports Copper Cathodes to Buyer's destination. Buyer's bank and/or Buyer's partner bank will issue MT760 SBLC from one of the top 50 banks in the world, to act as collateral for this transaction. (http://www.accuity.com/useful-links/bank-rankings/)
- Payment for the final inspection of each consignment of goods at the port of delivery shall be made by SWIFT MT103 Cash Wire Transfer or T/T within five (05) days after re-inspection of the product at the port of discharge and against the presentation of the shipping documents as established in Clause 9.
- The MT 760 SBLC will be negotiable and payable at the Seller's bank and will be transferred by the Buyer's bank directly to the Seller's beneficiary bank.
- The issuing bank must allow the addition of confirmation and notice by any bank in charge of the Buyer.
- If the SBLC MT760 issued by Buyer to Seller is not in accordance with the terms of this Agreement or what is acceptable to Seller and Seller's bank, Seller's bank and Buyer shall discuss and attempt to amicably resolve any discrepancy eventual minor.
- The format of the MT 760 SBLC will be provided in the Agreement as Annex 01 "Format of financial instruments".

#### **GUARANTEE OF COMPLIANCE**

• A 2% Performance Security will be issued for this transaction.

# **CONFIDENTIALITY**

- **a.** Both Parties hereto hereby agree to keep this transaction confidential to the Parties involved herein. No disclosure to any other person, institutions, companies, corporations, etc., shall be entertained or given access by information without prior consent by either Party.
- **b.** Nobody under the employ or assigns by either Party hereof shall circumvent either Party in transacting the same business with any of the principals under this transaction, whether during or after the maturity of this particular transaction. Should any of the parties involved herein conduct or transact the same business with any of the principals herein without the knowledge of the other Party, the Party in breach of this provision shall compensate the aggrieved Party equivalent to the Commissions as committed under the original transaction.

| If your company agrees with this conditions, please send an ICPO including a KYC or CIS. |
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| FOR AND ON BEHALF OF<br>THE BUYER  |
| AUTHORISED SIGNATORY   |
| December 2, 2022   |
| Company:   |
| Address:   |
| Email:   |
| Tel::  |
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# (Appendix 1): SPECIFICATIONS OF COPPER CATHODE

Product: Copper Cathodes Grade A (Electrolytic Copper Grade) (LME standards)

Standard CuCathode-1 Purity 99.96%-99.99%

Dimension: 914mm x 914mm x 12mm (approx. 36 \* 36 \* 0.5)

Weight of each sheet: 125kgs (+/- 1%)
Net weight of each pallet: 2.2 MT (+/- 1%)
Min. weight in each container: 20 MT approx.
Gross weight of each container: 22 MT approx.

Packing Palletized banded by aluminum bands and Containerized

# **CHEMICAL COMPOSITION**

COPPER(MIN%) 99,99%

Other materials may be present which are described below:

| Oxygen    | O2 | nil  | PPM |
|-----------|----|------|-----|
| Sulphur   | S  | 4    | PPM |
| Iron      | Fe | 2    | PPM |
| Silver    | Ag | 10   | PPM |
| Lead      | Pb | 0.2  | PPM |
| Nickel    | Nl | 2    | PPM |
| Selenium  | Se | 0.3  | PPM |
| Antimony  | Sb | 5    | PPM |
| Silicon   | Sl | 5    | PPM |
| Cobalt    | Со | 2    | PPM |
| Arsenic   | AS | 0.11 | PPM |
| Bismuth   | Bi | 0.1  | PPM |
| Manganese | Mn | 0.1  | PPM |
| Tellurium | Te | 0.05 | PPM |
| Aluminum  | Al | 0.5  | PPM |
| Magnesium | Mg | 0.4  | PPM |