

THERMAL COAL Type B SOFT CORPORATE OFFER

SUBJECT: SOFT OFFER BUYER OF TYPE B THERMAL COAL ORE

TO:

VIA:

For the attention of _____, the sale of **TYPE B THERMAL COAL** is offered with full authority, according to specifications, following international procedures:

PRODUCT DESCRIPTION	
PRODUCT	TYPE B THERMAL COAL ORE
ORIGIN OF PRODUCT	COLOMBIA
QUALITY OF PRODUCT	TYPE B, 6.000.- Kilo Cal/Kg
MONTHLY AMOUNT	50,000. Up to 180,000- MT (+/-) 10% WITH R&S AGREED BETWEEN THE PARTIES OF TYPE B THERMAL COAL, MONTHLY, FOB Colombia
CONTRACT	THE CONTRACT WILL BE SIGNED FOR THE DELIVERY OF 50,000. - MT per month or more for twelve months with an extension of the contract at the end of each period and increase in quantity if the parties so agree.
PRICE METHOD OF DELIVERY	The value of a ton of Thermal Coal is USD \$ 195.- (One hundred and nine five dollars) FOB COLOMBIA, Include USD 3.00 of commissions by TM FOB, and payment against BL documents, SGS certification and bill of sale at port of loading and before the ship sails TOTAL PRICE US\$ 195.00 MT FOB COLOMBIA.
METHOD OF DELIVERY	IN BULK 0-20=10% AND 20-50=90%
LOADING PORT	Puerto Brisas. And or Puerto Nuevo -and or puerto Tolú Colombia.
INSPECTION	Inspection of quantity and quality by a certified laboratory for export: (SGS) or similar at the port of loading and fob, on the ship loaded at the buyer's expense.

GUARANTEE PAYMENT	DLC confirmed, irrevocable and transferable or NON transferable letter credit, issued by a first line bank, prior verification of quality and quantity of certified coal.)
PROOF OF FUNDS	The buyer will manage with his bank, the issuance of a verifiable certificate of funds, addressed to the selling company, which will constitute proof of that it has the necessary economic resources to pay the contractual economic obligations
TERMS AND METHOD OF PAYMENT	MT103 100% (one hundred percent) will be paid unconditionally against shipping documents (BL, SGS quality and weight, certificate of origin and invoice). BANK TO BANK TRANSFER.
SPECIFICATION	Merchandise specification is provided to the buyer for approval prior to any commitment to purchase, under the terms and conditions of the purchase and sale agreement.
DELIVERY TIME	The first delivery will be made within 20 days following the signing of the sales contract and received in accordance with the DLC, and the following deliveries will be made every thirty (30) days, and up to 14 deliveries can be made in the year.
AGREEMENT CONTRACT BUY AND SELL	Sending and signing of the contract electronically, notarized in the country of origin and payment support. 3 copies will be printed for each party.
DELIVERY	Sent to the counterparty via email CONDITION OF INCOTERMS FOB - ASWP
INSURANCE	The loading process and cargo will be insured by the seller until the ship leaves the port.

CLEAR DESCRIPTION AND FINAL PURCHASE-SALE PROCESS

1. The seller delivers the COMPLETE OFFICIAL CORPORATE (F.C.O).
2. The Buyer signs the F.C.O for the acceptance of the conditions and terms and attaches the ICPO TO THE SELLER
3. The Seller who signs the NCND/IMFPA Irrevocable Commission Protection Agreement will be an integral part of the Major Purchase-Sale Agreement.
4. The SELLER sends a draft of the Purchase-Sale Contract and sends documentation that proves the commercial agreement with the miners to ensure the supply.
5. The buyer approves and signs a major Purchase-Sale contract, and a meeting is scheduled to finalize the details and authentication of the contract.
6. The Seller authorizes the Buyer to make a visit to Colombia and Inspection by Certified Laboratory, of the coal supplied, in the seller's collection center.
7. The buyer and seller verify proof of funds and the buyer sends DLC within 72 hours of signing the contract, which begins the delivery period of the first shipment.
8. Compliance policies are signed.
9. The transfer of coal to the port for loading begins.
10. Delivery Once 100% of the coal was delivered, payment of 100% of the agreed value was made, within a period not exceeding 72 HOURS, after being shipped in Coal.

CHARACTERISTICS OF THE PRODUCT.

THERMAL COAL TYPE B TECHNICAL DATA SHEET			
	AVG	RANGE	
Proximate Analysis	%wt	%wt	
Gross Heating Value			
BTU/Lb	11000	11800	11150
Net Heating Value			
BTU/Lb	10428	10233	10620
Kcal/Kg	5810	5685	5900
Ash	11.9	9.80	14.0
Volatile Matter	32.8	31.5	34.1
Total Moisture	11.5	10.0	13.5
Fixed Carbon	43.8		
Ultimate Analysis			
	%wt	%wt	
Moisture	11.5	10.0	13.5
Carbon	62.0	59.4	64.4
Hydrogen	4.38	3.78	4.98
Nitrogen	1.30	1.00	1.64
Chlorine	0.04	0.01	0.07
Sulphur	0.68	0.50	0.90
Ash	11.9	9.80	14.0
Oxigen	8.20		
Other Analysis			
HGI	51	45	67
Size			
Nominal Top Size	50		
%wt < 6.3 mm	48	41	57
Trace Elements			
Mercury (Dry Basis)	< 0.6 micrograms/g		
Arsenic (Dry Basis)	< 80 micrograms/g		
Total Phosphorous (Dry Basis)	< 0.15%		
Chlorine (Dry Basis)	< 0.3%		
Fluorine (Dry Basis)	< 200 micrograms/g		

We await a response from the ICPO addressed to our company to proceed with the sending of the draft contract.

If you require any changes, please say so in the same ICPO

OFFER VALID UNTIL 2023

CLIENT ACCEPTANCE

Name
Company
Address
Phone
Email