

A large offshore oil platform with multiple cranes and complex piping, situated in the middle of the ocean under a blue sky with light clouds. The platform is supported by several legs extending into the water.

Hydrocarbons # 27

From AZERBAIJAN Refinery

PROCEDURE FOR TANK-TO-TANK, TRANSACTION

1. The Buyer submits their company Profile (CP) and Issues ICPO according to the seller's procedure. (see note, at the end the document)

2. The seller issues a commercial invoice of the product in tanks at the port, the buyer signs and returns commercial invoice along with an acceptance letter.

3. The seller issues to the buyer a Tank-to-Tank Injection Agreement (TTTIA) to be endorsed by both the seller, the buyer and seller's injection company.

4. upon return of the endorsed TTTIA, the seller releases to the buyer the following PPOP documents:
 - a) Copy of Tank Storage Receipt (TSR).
 - b) Copy of Commitment Letter to Supply
 - c) Product Passport.
 - d) certificate Of Origin.
 - e) Copy of Authority to Sell and Collect (ATSC}

5. Upon certification of documents the buyer makes payment for the injection of the product into buyer's tank and immediately the buyer conducts a dip test, upon satisfactory result of the dip test on the product by the buyer and his team, the seller's storage company issue to buyer the notice of readiness (NOR) to Inject the product.
6. Buyer issues Q88, TSA and. makes available the tank for the injection process to commence as per schedule.
7. Upon completion of Injection, the seller releases to the buyer the below POP documents.
 - a) Copy of Product SGS Report.
 - b) Copy of Injection Report.
 - c) Copy of Product passport (analysis test report)
 - d) Copy of NCNDA, /IMFPA
8. The buyer pays for the total cost of the product value injected into the tank through MT103 TT wire transfer.
9. The seller transfers the title of the product to the buyer alongside all exportation documentation in relation to the petroleum product.

PROCEDURE FOR TANK TO VESSEL TRANSACTION

1. The buyer submits their company Profile (CP) and Issues ICPO according to the seller's procedure.
2. The seller issues a commercial Invoice of the product in tanks at the port, the buyer signs and returns commercial invoice along with an acceptance letter.

3. The seller issues to the buyer a Tank-to-Vessel Injection Agreement (TTVIA) to be endorsed by both the seller, the buyer and seller injection Company.

4. Upon return of the endorsed TTVIA, the seller releases to the buyer the following PPOP documents:
 - a) Copy of Tank Storage Receipt (TSR).
 - b) Copy of Commitment Letter to Supply
 - c) Product Passport.
 - d) Certificate Of Origin.
 - e) Copy of Authority to Sell and Collect (ATSC)

5. Upon confirmation of documents the buyer makes a payment for the Injection of the product into the buyer's vessel and immediately the buyer conducts a dip test, upon satisfactory result of the dip test on the product by the Buyer and his team, The seller's storage Company issue to buyer the notice of readiness (NOR) to inject the product.

6. The buyer Issues Q88, TSA and then makes available the vessel for the Injection process to commence as per schedule.

7. Upon completion of the Injection, the seller releases to the buyer the below POP documents.
 - a) Copy of Product SGS Report.
 - b) Copy of Injection Report.
 - c) Copy of Product passport (analysis test report)
 - d) Copy of NCNDA/IMFPA

8. The Buyer pays for the total cost of the product value injected into the vessel through MT103 TT wire transfer.

9. The seller transfers the title of the product to the buyer alongside all exportation documentation in Relation to the petroleum product.

PRICES – July 2024

	PRODUCT	Measure	\$ GROSS	Consulting Fee	FINAL COST
FOB	EN 590	MT	\$ 380.00	\$ 15.00	\$ 395.00
FOB	JET A 1	BBL	\$ 82.00	\$ 2.00	\$ 84.00

IMPORTANT NOTICE

In order for the ICPO to be considered valid, it is imperative that it is presented on the buyer’s official letterhead, bearing the signature and stamp of an authorized signatory. Furthermore, it is mandatory that the document includes the contact information of the buyer's bank and the bank officer. To ensure transparency, it is essential that the names and positions of the Company representatives signing the ICPO are clearly indicated. Failure to adhere to these requirements will render the document legally invalid.

Additionally, it is crucial that the ICPO is recent, with a maximum age of 1-3 days. The letterhead of the Company requesting the commodity must correspond to the Bank Account Holder as slated in the provided banking information.

The ICPO should be specifically addressed to the seller and must align with the seller’s approved procedures, as outlined above. If any discrepancies are identified during the verification process, it is advisable to discuss and rectify them with the buyers to expedite our overall process. It is important to note that the seller will not provide any past transaction records or documents that are not explicitly mentioned in her transaction procedures, as this would be a violation of NCNDA rules. Lastly, the full Corporate Offer (FCO) of the product/s will be provided accordingly.

Authorize Signatory

Ivan Askarov, Chairman