



SOFT CORPORATE OFFER (SCO) MANGANESE

MANGANESE MINERALS:

Hereby, acting as the representative of the seller, with full authority and corporate responsibility, you certify, represent and guarantee that you are ready, willing and able to sell the Manganese ore (40% to 50%), described in the terms and conditions established in this document, subject to the execution of the contract for the sale of said merchandise.

Following the mutual agreements, promises, benefits and terms of this commercial agreement and the valuable consideration of the benefit that is recognized, the parties agree to comply with the following terms and conditions:

While the Seller agrees to sell and the Buyer agrees to buy Manganese ore with a concentration between 40% and 50% as defined below, for an amount of 50,000. metric tons, monthly, in a renewable term of 12 months, with a committed annual purchase of 600,000. - TM year, the terms and conditions established within this contract and everything in accordance with the Incoterms® 2020.

QUALITY SPECIFICATION GRADE:

Mn 40% to 50% Rejection below 40%

Al₂O₃ 8% Max.

SiO₂ 10% Max.

P 0.2% Max.

Fe 5% Max.

CaO 1% Max.

MgO 1% Max.

Manganese ore under the following conditions:

- 1.- PRODUCT Manganese Mineral
- 2.- STANDARD QUALITY LME quality standard: BS EN 1978: 1998 - Mn, with a Mn 40% to 50% according to average law, certified by SGS.

- 3.- ORIGIN Perú
- 4.- MINIMUM QUANTITY OF:600,000 MT/year plus R&E, which can reach 1,200,000. - if the parties so agree.
- 5.- CONTRACT PERIOD 12 months.
- 6.- CONTRACT AMOUNT 50,000. - Monthly metric tons.
- 7.- TERMS OF DELIVERY FOB (incoterms®2020) port Matarani or Salaberry, Perú.
- 8.- DELIVERY CHARACTERISTICS Size above 6 mm. 80% min; below 6 mm. 20% max.
Humidity: MAX 10.00% at 105 ° C
- 9.- LOADING SCHEDULES The Buyer shall organize the navigable vessels through its shipping line or its agent. The Seller and the Buyer shall mutually agree on the laycan dates of each vessel.
- 10.- INSPECTION The Buyer, at his expense, will appoint an Internationally Accredited Company to carry out an inspection and test of each shipment in the port of loading, quality and quantity.
- 11.- DOCUMENTS The Seller will provide the following export documentation:
 - Certificate of customs clearance (certificate T1)
 - Certificate of origin
 - Certificate of ownership
 - Certificate of non-criminal origin
 - Casting test certificate
 - Export license
 - Commercial invoice
 - The transport of goods by road is manifested
 - Receipts of safe maintenance of customs warehouse (SKR)
 - Inspection and test reports at the Port of Loading
 - Report of the clean list of shipment and load
- 12.- PAYMENT GUARANTEE DLC MT 700, Irrevocable, at sight, transferable, divisible, and confirmed issued by a TOP 25/50 Bank. Payments will be made by Swift MT103 wire transfer at loading port, against shipping documents Included Quality, Weight, and Quantity Certificate.
- 13.- DELIVERY GUARANTEE The seller must deliver a 1% performance bond
- 14.- Price: PRICE FOR 44% MANGANESE GRADE USD\$3.5 PPP – DMTU (BULK)
dollars per point of law per Ton price FOB.

Example: If the average grade gives 42% the value of the ton would be equal to USD\$ 3.5 x 42% equal to USD \$ 147,00.- for TM, FOB.

15 RECENT CHEMICAL ANALYSIS, CURRENT PRODUCT PHOTOS.

FOTOS MANGANESO



