



SOFT CORPORATE OFFER (SCO)

We _____ offer the product **IRON ORE CONCENTRATE** with the following specifications:

PRODUCT	IRON ORE CONCENTRATE OF 62% MIN
CHEMICAL NAME	IRON (FE)
CUSTOM CODE	2601.1110
PACKAGING	BULK
ORIGIN	REGION DE ATACAMA Y REGIÓN DE COQUIMBO, CHILE
QUANTITY	1) FIRST TEST QUANTITY: 50.000 TON (+/-5%) FIRST MONTH 2) SHIPMENTS FROM THE SECOND MONTH: UP TO: 150.000 TON/MONTH; 1.700.000 TON/YEAR
CONTRACT PERIOD	CONTRACT FOR 12 MONTHS, RENEWABLE
INTERNATIONAL COMMERCIAL TERMS	FOB
SALE PRICE	FOB US 75 MT
COMMISSIONS	2 DOLLAR (USD) PER METRIC TON Buyer Side
PAYMENT TERMS	Transferable, endorsable and irrevocable SBLC, with PB for 1% payable within 10 days of SBLC issuance or DLC MT103 payable against BL.
INSPECTION	SGS or SIMILAR
DELIVERY	HERRADURA PORT, COQUIMBO REGION, AND CALDERA PORT, ATACAMA REGION

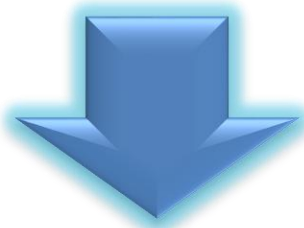
DOCUMENTS DELIVERED

1. Original certificate of origin of the product.
2. Quality certificates issued by SGS Laboratory or Alex Stewart, mutual agreement are chosen.
3. Sales and export invoice duly completed by the internal tax services of Chile.

Offer valid for 7 days

Sincerely.

CHEMICAL ANALYSIS





BUREAU VERITAS

Coquimbo, Coquimbo

CLIENT INFORMATION	

JOB INFORMATION	
Job Number	CLCQQ2402164
Receiving Lab	Coquimbo
Received Date	12/08/2024
Analysis Start Date	12/08/2024
Report Date	14/08/2024
Project	Sin Referencia
Shipment ID	
P.O.Number	CML-552772/2024
Number of Samples	1
Submitted By	Jaime Tolosa

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES					
Code	Samples	Description	Weight (g)	Status	Lab
*GC806	1	FeO by titration	0.2000	Approved	Coquimbo
*GC806_MET	1	Determinación de Fe total por volumetría K2Cr2O7	0.4000	Approved	Coquimbo
*GC940	1	Determinación del Fósforo por UV-VIS	0.5000	Approved	Coquimbo
*PF401	1	Digestión de fusión Na2O2 a 250 mL, analizado por AAS	0.2500	Approved	Coquimbo
*TC000	1	Análisis de Carbonato	0.2000	Approved	Coquimbo

SAMPLE DISPOSAL			
	Free Days	Hold Days	Action

COMMENTS

Invoice To SUMAC CHILE SPA

CC Jaime Tolosa

Katherine Contreras Cepeda

Jefe de Turno



**BUREAU
VERITAS**

Coquimbo, Coquimbo

Chile

Test Report N° CLCQQ2402164_v1

Job Number	CLCQQ2402164
Client	SUMAC CHILE SPA
Report Date	14/08/2024
Project	Sin Referencia

Method	GC806_MET	GC806	GC940	TC000	PF401	PF401		
Analyte	Fe	FeO	P	S	Al2O3P	SiO2		
MDL	5	0.01	0.005	0.02	0.1	1		
Client Sample ID	Sample Type	Unit	%	%	%	%		
MUESTRA N° 1	Rock		67.46	16.23	0.011	0.048	0.27	4.18



QUALITY CONTROL REPORT

Job Number	CLCQQ2402164
Client	SUMAC CHILE SPA
Report Date	14/08/2024
Project	Sin Referencia

Method	GC806_MET	GC806	GC940	TC000	PF401	PF401
Analyte	Fe	FeO	P	S	Al2O3P	SiO2
MDL	5	0.01	0.005	0.02	0.1	1
Unit	%	%	%	%	%	%

MUESTRA N° 1	Rock	67.46	16.23	0.011	0.048	0.27	4.18
MUESTRA N° 1 N° 1 Rpt	Repeats	67.33	16.16	0.012	0.046	0.27	3.93
STD OREAS40	Standards	66.72					
BLK 1	Blanks	<5.00					
BLK 2	Blanks	<5.00					
STD NCS DC 11015a	Standards		27.48				
STD NCS DC 11015a	Standards		27.34				
BLK	Blanks		0.03				
SDT AMIS 0663	Standards		0.251				
STD OREAS277	Standards		0.053				
STD OREAS277	Standards		0.052				
BLK	Blanks		<0.005				
STD OREAS277	Standards			0.608			
STD OREAS277	Standards			0.606			
BLK	Blanks			<0.020			
STD OREAS40	Standards				0.13		
STD OREAS40	Standards				0.13		
STD OREAS40	Standards				0.14		
BLK	Blanks				<0.10	<1.00	