

PROCEDURE TOP TANK-FARMS

VOPAK / VTTI / KINDER MORGAN / TEPSA o RUBIS / ETC.
TTT

1. Buyer issues an official ICPO and CIS.
2. Seller issues a CI for buyer's endorsement.
3. Buyer issues an ATV to the seller which includes the official VOPAK/VTTI etc. email address, verification code and contact person, to initiate communication to achieve verification of the buyer's storage tanks.
4. Once the verification of the tanks is confirmed, the buyer will send, through his bank SBLC by MT760 for the total amount of the operation, to be collected when the injection is completed.
 - a. **Alternatively**, you can deposit 20% of the total amount of the operation in an enabled Escrow account, as a guarantee.
5. Seller provides the buyer with **full proof of goods** including:
 - a. SGS Report (less than 48 hours)

- b. TSR (Tank Storage Receipt)
- c. Certificate of Origin
- d. Unconditional Authority to Verify (ATV)
- e. Unconditional Immersion Test Authorization (optional)

6. Seller starts injection.

7. Upon completion of injection, buyer makes 80% payment via MT103, in case of opting for alternative. If opting for SBLC, 100% payment will be made.

8. Seller transfers title to buyer.

9. Seller issues 12-month SPA contract.

	PRODUCT	Measure	\$ GROSS	Consulting Fee	FINAL COST	MOQ	MAX QUANTITY
FOB	EN 590 10 pp	MT	\$ 460.00	\$ 10.00	\$ 470.00	50,000	500,000
CIF	EN 590 10 pp	MT	\$ 460.00	\$ 15.00	\$ 475.00	100,000	500,000
FOB	JET Fuel A 1	BBL	\$ 78.00	\$ 1.00	\$ 79.00	500,000	8,000,000
CIF	JET Fuel A 1	BBL	\$ 78.00	\$ 2.00	\$ 80.00	2,000,000	4,000,000
FOB	Diesel D6	Gall	\$ 0.94	\$ 0.01	\$ 0.95	84,000,002	500,000,000
CIF	Diesel D6	Gall	\$ 0.94	\$ 0.02	\$ 0.96	84,000,002	168,000,000
FOB	MT 103 / TT	Rotterdam, Houston, Jurong, Fujairah, Vladivostok					
CIF	Similar or the same price on CIF, EXCEPT South Korean and African Ports.						
TERM	12 Months or more						