



GOLD TRANSACTION **BRINKS TO BRINKS PROCEDURE**

ONLY for BUYERS with an INTERNAL BRINKS ACCOUNT OPENED

AVAILABILITY of a SELLER WITH INTERNAL BRINKS ACCOUNT

Updated to December 2, 2024

1. The Seller sends Draft Procedure - Brinks to Brinks Bullion GOLD Hallmark or & Dore to the Buyer.
2. The Buyer sends the LOI to the Seller (with the Brinks' Code/Account) + CIS (it's not necessary the phone number and/or email address).
The LOI can be signed by the Buyer Mandate, but the CIS must be of the End Buyer in order to allow the Seller, to perform the DD of the Buyer.
3. The Seller answers with a Complete Corporate Offer (FCO) together with his CIS to allow the Buyer, to do the DD.
4. The Buyer sends the signed and sealed FCO accepting the Offer.
5. NCNDA+IMFPA, is signed between the Intermediaries and the Buyer's Mandate or the Buyer.
IMFPA, is signed between all Consultant Groups and the Mandatories, to be sent to the Seller.
6. The Seller sends the Draft SPA in which all the details of the Contract will be specified, including the Seller Brinks-Account.
7. In case the Buyer does not have the funds in his Brink's Account, he must send a Bank Comfort Letter (BCL) or an MT199 or a RWA to prove and verify that he/she has the funds to make the purchase.

8. The Seller sends the NCNDA-IMFPA for the Group Leaders to review and record their personal data and the corresponding bank details. (The Seller pays the Consultant Fees)
9. The Buyer must approve the SPA and return it signed in order to be signed by the Seller.
10. The Seller delivers the bars to the Brink's facilities, who receives them in order to be ready to ship to the Buyer-destination.

11. **The Brinks Officer of the Buyer will make POF and the Brinks Officer of the Seller will make POP - All Brinks to Brinks.** The Gold is delivered through Brinks at Destination Country.

After satisfactory results of the analysis with the Buyer's Refinery Assay Report, the Brinks of the Buyer will pay for the Gold in full.

The transfer of title, ownership/title documents will be delivered, managed, and executed by Brinks, from Brinks Office to Brinks Office.

12. The Buyer's Brink's Officer manages and makes the payment of the Gold to be delivered to the Seller's Brink's Officer.
13. The Seller proceeds to pay the commissions to the Consultant Teams, according to the IMFPA Commission Agreement previously agreed, authorized and signed.
14. Same procedure for each weekly/15days/monthly shipment.

15. Price / Discount: 8% gross 5 % Net.

IMPORTANT NOTES

BRINKS TO BRINKS - WORK METHOD - TIMING

1. Once the Purchase and Sale Contract (SPA) is signed, **the period indicated by Brinks to close the operation is a maximum of 60 hours (2.5 business days).**
2. Once the BUYER confirms the DEPOSIT equivalent to Kg/MT of Gold (as trial or first shipment) in his BRINKS ACCOUNT, **within no more than 48 hours, the SELLER will deliver all the documentation and material for verification by Brinks.**
3. Once this requirement is met, the BUYER must release the payment and the SELLER must release the gold for delivery to the specified Buyer-s Destination Brinks Office.

THE SELLER MANDATE IS AVAILABLE FOR A CONFERENCE CALL ONLY AFTER RECEIVED THE LOI WITH THE BUYER-S BRINKS ACCOUNT and/or with the BUYER-S BRINKS ACCOUNT MANAGER DATA.