



The seller **pays four days in advance,**
for the tanks chosen by the buyer!

TERMS AND CONDITIONS

Rotterdam / Houston

FUEL ORIGIN:	U.S.A.
PAYMENT TERMS:	MT 103/ SBLC / DLC MT 700 /
INSPECTION:	SGS OR EQUIVALENT
COMMISSIONS:	50/50% PAID TO SELL AND BUY SIDE, <i>SELL SIDE IS CLOSED, BUY SIDE OPEN.</i>
INSURANCE:	BY SELLER COVERING 110% OF THE SHIPMENT VALUE
FUEL AVAILABILITY:	FUELS ON THIS SCO ARE ALWAYS AVAILABLE. YOU CI - IS YOUR GUARANTEE OF AN ALLOCATION.
PRICES:	SUBJECT TO CHANGE WITHOUT NOTICE.
PROCEDURES:	SELLER PROCEDURES ONLY, NON-NEGOTIABLE

DIP & PAY
FOB
TANK TO TANK

1. Buyer Issues ICPO and TSA with four (4) days' invoice on Seller's name.
2. Seller verifies Buyer's tank farm and pays four (4) days to Buyer's tank farm.
3. Seller issues Buyer's CI, Commitment Letter to Supply and Availability Letter of Product,
4. Buyer pays the remaining one (1) day, totaling five (5) days TSR for injection process, and returns the signed CI.
5. Seller issues the following full POP documents for Buyer's verification:
 - a. Fresh SGS or CCIC (Q&Q Report) less than 48 Hours, original copy
 - b. TSR.
 - c. ATV.
 - d. Injection Report (IR)
 - e. Certificate of Origin USA
 - f. Product Passport.
 - g. ATSC
 - h. UDTA
 - i. Allocation title Certificate.

If the injection process exceeds five (5) days, Seller shall complete the outstanding days to enable the conclusion of the injection.

6. Buyer verifies the fresh SGS report (or) conducts Dip Test on his own costs
7. After successful verification, Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction 24 hours after confirmation of the Buyer's payment.

Remarks:

1. ***Procedures are Non Negotiable.***
2. ***Do not attempt to negotiate the Procedures once a transaction starts.***
3. ***Do not substitute Storage Companies in the middle of a transaction.***
4. ***Please make sure Buyer understands what is required and he will receive POP at the appropriate point and not beforehand.***
5. ***Buyers are expected to be able to demonstrate storage in place.***

SCO Fuels
FOB
Rotterdam/Houston

U.S. Seller/Title Holder
(Texas)

!Seller pays four days to Buyer's Tank Farm!

EN590 10 PPM	
Quantity: (Min/Trial) 100, 000 - (Max) 400,000 MT	Price: (Gross) \$540.00 / (Net) \$520.00
Commission: \$10.00 Seller Side / \$10.00 Buyer Side.	

JET-FUEL A1	
Quantity: (Min/Trial) 1,000,000 - (Max) 4,000,000 bbls	Price: (Gross) \$78.00 / (Net) \$76.00
Commission: \$1.00 Seller Side / \$1.00 Buyer Side.	

D6 VIRGIN FUEL	
Quantity: (Min/Trial) 100,000,000 - (Max) 400,000,000 Gal	Price: (Gross) \$0.80 / (Net) \$0.78
Commission: \$0.01 Seller Side / \$0.01 Buyer Side.	