



SCO ALUMINUM from a SUISS Vendor

Ref.: SCO

To delivery of not LME Listed Aluminum Ingots A7 - up to 120,000 MT monthly's R&E.

the signatory of this document _____ as Director of _____, with Full Corporate and legal responsibility and authority under penalty of perjury, hereby send this Full Corporate Offer as the seller of Aluminum A7 Ingots with the technical characteristics described below, to the following terms and conditions:

Product description:

- a) **Commodity:** Primary Aluminum Ingots grade A7 or analogues.
- b) **Quantity:** Total up to 120,000 Metric Tons (MT) Monthly, or less, with possible roll, extension and increase for 12 months as follows:
 - 12 regular monthly shipments of each **up to 120,000 MT +/-5% or smaller amount.**
- c) **Packing:** palletized and stranded by aluminum bands
- d) **Origin:** Turkmenistan.
- e) **Price:** **LME USD Cash Official Price minus 15% discount CIF ASWP** at Port Bonded Warehouse. The LME fixing is established at the time of loading at loading day, based on the average of the last 3 LME trading days before loading. If the 3-day average LME price deviates from the price set at the time of signing the contract by plus or minus 8%, the discount must be renegotiated. In the event that the renegotiation does

not lead to an agreement between the parties, the contract can be dissolved. Any volume or purity differences below or above, the quantity and the purity shown on the commercial invoice, verified in the SGS report or equivalent inspection company report at destination, will be accounted for in the final invoice for payment.

f) Destination Port: ASWP CIF Bonded Warehouse at Buyer's request.

g) Loading Site: Istanbul port or Georgian port.

h) Inspection: Loading site by SGS or equivalent by Seller's expense.
Destination site by SGS or equivalent by Buyer's expense

i) Performance bond: 2.0%

k) Insurance: 110% of the Value of the Shipment.

j) Payment: one SBLC/MT760 or DLC/MT700 unconditional, irrevocable, cash backed, with a maturity of 396 days, covering the value of one regular shipment of 10,000 MT. The SBLC/DLC is only a collateral in case of non-payment. Payment of each shipment at destination port with TT/MT103 within 3 natural days after successful SGS or equivalent surveyor's inspection. The SBLC has to be issued in favor of the Fiduciary/ Financier of SELLER COMPANY GmbH.

l) Specifications: Purity min 99.70%

No.		Components	Unit	Value
1		Mg	%	0.002
2		Si	%	0.060
3		Fe	%	0.110
4		Cu	%	0.004
5		Ti	%	0.004
6		Mn	%	0.002
7		Zn	%	0.002
8		Ga	%	0.014
9		Others	%	0.014
10		Al (Min)	%	99.789

These values are limited values as each production batch can have slightly different values.

Any buyer's special requirement with respect of value limit on single

components can be observed during production.

Dimensions and mass:

- Length is approximately 740 millimeters;
- Width is approximately 170 millimeters;
- Thickness is approximately 144 millimeters;
- Weight is approximately 22.7 kilograms (+/- 2%);
- Net weight of each pallet is 2 mt (+/- 2%);
- Net weight of each container is approximately 22 mt (+/- 2%).

additional data:

- Density: 2.702g/cm³
- Melting point: 660.37°C
- Boiling point: 2,467.0°C
- Color: silver white
- HS code: 76011010

Procedure:

1. Seller responds to the Buyer's LOI by sending a Full Corporate Offer (FCO).
2. If the buyer agrees with the Full Corporate Offer, signs and stamps the document and sends it to the seller.
3. Seller sends a Sales Purchase Agreement (SPA) for the buyer to review and remark until both parties have come to a mutual agreement.
4. After signature of SPA by all parties, Buyer sends to the Seller the CIS of the applicant/financier of the SBLC.
5. Seller issues the Pro-Forma Invoice with the price calculated as described above for the purpose of having the Buyer's Bank issuing the SBLC/ DLC for the coverage of the value of one monthly shipment.
6. Buyer's Issuing-Bank sends to Seller's Advising-Bank (Financier's Bank) a swift message MT799/RWA in which the Issuing-Bank is confirming to be willing and able to issue the SBLC/MT760/DLC/MT700. After having received MT799/RWA the Seller's Advising Bank will answer with a SWIFT message MT799 as acknowledgment of the Issuing- Bank's MT799, declaring to be ready and willing to accept SBLC/DLC
The SBLC/DLC is issued in favor of the Seller's Financier.
7. The Seller's bank will send the draft of a conditional PB of 2%.
8. The Buyer's Issuing-Bank sends the operative SBLC/MT760 /DLC/MT700 to the Seller's Advising- Bank.
9. The Seller's Bank issues a performance bond of 2% cash backed to the Buyer's Bank.
10. The Seller makes the goods ready for shipment and delivers:

Documents:

- a) Manually signed commercial invoice issued by the Seller, showing agreement number, the Buyer's name, the Seller's name, description of goods which includes pieces of bundles of goods, unit price, total amount gross/net weights of the goods.
 - b) Duly signed and stamped packing list, 1 original and 1 copy
 - c) Full set clean on-board bill of lading made out to order quantity marked freight prepaid and notify applicant (full name and address) 3 original and 3 copies.
 - d) Certificate of origin issued by the competent authorities, in 1 signed original and 3 signed copies.
 - e) 2 Originals and 2 copies of quality/quantity and non-radioactivity inspection report issued by SGS or other equivalent international surveyor at loading site/port, appointed by the Seller, indicating quality, quantity, containers, and seal number(s).
 - f) Shipping company declaration attesting the actual date of arrival of the vessel and the actual date of unloading in case of shipping by sea.
 - g) Export permission of the Authorities of the Country of Origin.
 - h) Custom's Clearance certificate.
 - i) Declaration stating that goods are free and clear of all liens and encumbrances and freely tradable, exportable and of non-criminal origin.
 - j) Insurance policy/certificate, issued in favor of the applicant, covering all risks as per institute cargo clause (A), war and S.R.C.C. risks, for 110 pct of the value of goods defined on the base of the commercial invoice. 2 originals and 2 copies.
 - k) Within 3 days of every shipment, Seller will send one full set pdf copy of documents via email to the Buyer.
11. At unloading port, the Inspection should be completed within 10 working days. After successful Inspection and presentation of all shipping documents, the payment, according to the commercial invoice should be executed by T/T within 3 Bank-days.
12. Following regular shipments will be made monthly but never before the former shipments are fully settled.

- Should you agree with the above Terms and Conditions, kindly send us back this FCO signed for acceptance.

For acceptance:
