

Crude Oil from Venezuela

AVAILABLE FOR EXPORT

**WE HAVE
ALL THE NECESSARY
AUTHORIZATIONS!**



Hydrocarbons # 65

MEREY API 16 CRUDE OIL – SOFT CORPORATE OFFER (SCO)

OFAC Permit for navigation to the U.S.A and to other countries.
General License 46

PRODUCT Merey 16 Crude Oil (API 16)

Location: Amuay, Falcon State, Venezuela

Procedure (See details and step-by-step instructions below).

Next step: REQUIRED DOCUMENTS FROM BUYERS:

1. Company Profile, CIS, LOI
2. Q88

End Seller reply with SCO End Buyer signs, issues ICPO + POF

Meeting with the PDVSA team

QUANTITY / DELIVERY

- **Quantity:** 2,000,000 barrels
- **Condition:** Product in tanks or STS (Ship to Ship)
- **Delivery mode:** STS at ASWP authorized by OFAC
- **Available quantity:** 2,000,000 barrels with rollovers and extensions up to 10,000,000 barrels
- **Availability:** Immediate

PRICE

- **Discounted price:** Brent (LCOH6) minus USD 10.00 per barrel

Brent price on February 13, 2026:

USD 67.75 – USD 10.00 = **USD 57.75 per barrel**

SHIPPING

- **VLCC vessel – 2 million barrels – U.S.A.:**
USD 4.90 per barrel
Total shipping cost: **USD 9,800,000.00**

CONTRACT CONDITIONS

- **Contract type:** STS (Ship to Ship) or STT (Ship to Tank on land)
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PAYMENT METHOD

- **Option 2:** ULTRA DYNAMICS MT103 – USD SWIFT system
- **Payment:** 100% payable once fully loaded
- **Payment location:**
 - Venezuelan Embassy in Mexico, or
 - PDVSA offices in Caracas, Venezuela

RECAP issued under the name of: End Seller

REQUIRED DOCUMENTS FROM BUYER

1. Company profile, CIS, ICPO, POF (via SWIFT system)
 2. Q88
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PRE-QUALIFICATION PROCEDURE

- Buyers must submit **POF, CIS, and ICPO or LOI**
- A meeting is scheduled to review documentation
- On the same day, access is granted to the **PDVSA Technical Room**
- Vessel must be nearby (can be chartered by End Seller)

DOCUMENTS TO BE PROVIDED

1. OFAC authorization for sale and navigation
2. RECAP (ULTRA DYNAMICS)
3. ACZ
4. ULTRA DYNAMICS commercial invoice
5. BL (Bill of Lading)
6. Certificate of Origin
7. SGS report

Note: Once the product is loaded and paid for, all documents are released.

OFFER VALIDITY

Valid while supplies last or until **June 28, 2026**, whichever comes first.

OPERATIONAL PROCEDURE

(END SELLER / PDVSA / FINAL BUYER)

1. END SELLER obtains buyer code from the initial seller (PDVSA).
 2. PDVSA issues the RECAP contract and invoice to END SELLER.
 3. PDVSA provides partial proof of product (PPOP), including:
 - o Tank Storage Receipt (TSR)
 - o Pipeline Injection Analytical Report
 - o Unconditional Authority to Verify (UATV)
 - o Product Passport / Analysis Report
 - o Authority to Sell and Collect (ATSC)
 - o Fresh SGS report
 - o Certificate of Origin
 4. END SELLER validates documents and obtains terminal clearance.
 5. SGS and KPMG perform quantity and quality (Q&Q) inspections.
 6. After positive results, the final report is sent to the final buyer.
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FINAL BUYER OPTIONS

- Provide own vessel
 - Take over seller's tank and pay extensions
 - Transfer product to buyer's own tanks
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PAYMENT & OWNERSHIP TRANSFER

- Payment is made in person (Mexican Embassy or PDVSA Caracas)
 - After confirmation of funds, END SELLER transfers title to the final buyer
 - Final buyer is free to sail to final destination with all documents
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FINAL STATEMENT

This operational procedure ensures certainty, transparency, and trust between all parties involved.

Trust is our most valuable asset, supported by the world's leading audit and inspection companies.

COMMISSIONS:

Buyer side Open: US \$ 2.00 per Bbl

Date: February 13, 2026

