



## Hydrocarbons # 68

**TANK- TO- TANK    FOB    DIP AND PAY**  
**Ports: Rotterdam, Houston**

---

### TRANSACTION PROCEDURE

1. Buyer issues ICPO with his international passport copy (data page) to the seller.
2. Seller issues commercial invoice (CI) to the buyer. The buyer signs and returns the CI to the seller with his tank storage agreement (TSA) for the seller's verification and approval CIS.
3. Seller issues: BUYER'S (TSA) VERIFICATION AND APPROVAL LETTER.
4. The seller, after the satisfactory verification of the BUYER'S (TSA) VERIFICATION AND APPROVAL LETTER<sup>1</sup> in 24/48 hours, issues the documents below and sends them to the buyer.
  - a) Fresh SGS analysis report (not older than 48 hours);
  - b) Certificate of origin.
  - c) NOR "notice of readiness".
  - d) UDTA - dip test authorization.
  - e) Quality certificate (product passport);
  - f) Commitment to supply.
  - g) ATSC.
5. Buyer conducts a dip test in the seller's reservoir. Upon successful SGS verification or successful dip test, the buyer provides tank details to the seller to commence injection of the product into the buyer's tank.
6. Within forty-eight (48) hours upon the complete injection of the product into the buyer's storage tank, the buyer issues a 100% TT wire transfer payment to the seller. The seller transfers the title ownership to the buyer.
7. The seller pays a commission to the intermediaries.

<sup>1</sup> See Appendix

CONTRACT REF:  
 SELLER'S REF:  
 BUYER REF:  
 DATE OF ISSUE:  
 EXPIRE DATE:  
**STORAGE AGREEMENT NO.:**

## **TSA VERIFICATION LETTER**

**BY AND BETWEEN: SELLER:**

COMPANY NAME	
OFFICE ADDRESS	
TELEPHONE NUMBER	
EMAIL	
REPRESENTATIVE	

**TANK LESSOR: TANK STORAGE FACILITY:**

COMPANY NAME	
TELEPHONE NUMBER	
EMAIL	
REPRESENTATIVE	
ADD:	

**VIA TANK LESSEE: BUYER WITH SIGNED TSA:**

COMPANY NAME	
OFFICE ADDRESS	
TELEPHONE NUMBER	
EMAIL	
REPRESENTATIVE	

In regard to verification of the TSA, we at.....LLC with full corporate authority on behalf of Board of directors, hereby issue TSA VERIFICATION LETTER to be completed and sign by Buyer tank farm in the name .....**TANK**

**TERMINAL REPRESENTED BY:** .....

**INVOICE NUMBER:** ...../ .....+/-SPOT X12- MONTHLY  
**CONTRACT-ROT**

TANK FARM NAME:	
ADDRESS:	
LOCATION:	
TANK TERMINAL /TANK NRS:	
TANK CAPACITY :	
ROTTERDAM TANK OPERATOR:	
DIRECT TEL:	

... .. **LLC** shall proceed to release below documents upon receipt of signed copy of letter with above details and schedule Unconditional Dip Test for Buyers Team:

- a) Fresh SGS analysis report (not older than 48 hrs)
- b) Certificate of Origin
- c) Nor “notice of readiness”
- d) UDTA – dip test authorization
- e) Quality certificate (product passport)
- f) Commitment to supply
- g) ATSC

I understand that my legal obligation and failure on my part for any of the above stated conditions could enforce legal actions as rules of Rotterdam/Houston port Authorities.

**Seller Signed**

**Buyer Tank Farm Signed:**

Signed By Executive Director

Signed By:

**Offer # 68**

**Products & Prices:**

- ✓ Diesel EN590 - USD \$460 per MT (Gross) USD \$450 (Net)
- ✓ D6 Virgin Fuel Oil - USD \$0.84 per Gallon (Gross) USD \$0.82 (Net)