



DIP & PAY TRANSACTION PROCEDURES FOB

KAZAKHSTAN ORIGIN – From Refinery - NON-SANCTION-

ROTTERDAM, HOUSTON, FUJAIRAH

1. Buyer confirms soft offer and issues ICPO.
2. Seller issues a commercial invoice (CI) for the available quantity in the seller's storage tank. The Buyer signs the CI and returns the CI to the Seller with the signed tank storage agreement (TSA) for the Seller's approval.
3. Seller issues the following PPOP documents to the Buyer:
 - a) Authorization to **Physically Verify Product (ATV)** to be endorsed by all Parties. (Authorization to verify letters will be **endorsed by the seller, seller tank farm, buyer, and buyer tank farm** in order to ensure readiness to transport and receive the products.
 - b) Authorization to Sell & Collect (**ATSC**).
 - c) Product Authentication Certificate.
4. The seller provides Fesh SGS Report, Tank Storage Receipt, and opens communication with the SGS office & Storage provider for immediate Dip Test of the product.
5. Buyer books the SGS to conduct a Dip Test in the end seller's storage tank, and the Buyer pays SGS from his account for all the SGS charges for inspection and provides Q&Q reports in full.

The Buyer will provide a copy of the Q&Q reports to the Seller free of charge. The Buyer provides tank details to the end Seller after performing Dip Test by SGS on his account, and then the Seller injection commences to the buyer's tank.

6. Within 24 hours, the Buyer makes a 100% TT wire transfer payment to the End Seller, and the End Seller changes the title of ownership to the Buyer while receiving the total amount.

PRICES AND QUANTITIES:

PRODUCT EN590, 10 PPM, 500 PPM

Quantity: Mini. 100.000 MT- TRIAL - CONTRACT Max 500.000 MT
Monthly.

FOB PRICES AT: USD \$ 550 GROSS per MT/USD

PRODUCT JET A1

Quantity: Mini. 500.000 BBL- TRIAL - CONTRACT Maximum 5.000.000 BBL FOB

PRICES: AT: USD \$ 81 GROSS per BBL/USD

PRODUCT Fuel Oil Virgin (D6)

Quantity: Mini. 100.000.000 GAL- TRIAL - CONTRACT Maximum 200.000.000 GAL

FOB PRICES: AT: USD 0.98 GROSS per BBL/USD

IMPORTANT INFORMATION: BUYER IS EXPECTED TO INSERT AND ACCEPT TERMS & PROCEDURES AS STATED IN THE ABOVE IN HIS ICPO FOR APPROVAL BEFORE PROCEEDING.

Please note that product prices in the SCO are not negotiable.

COMMISSIONS: EN590 \$5 USD SELLER CLOSED - \$5 USD BUYER OPEN
COMMISSIONS': JET A1 \$1 USD SELLER CLOSED - \$1 USD BUYER OPEN
COMMISSIONS: D6 \$0.01 USD SELLER CLOSED - \$0.01 USD BUYER OPEN