



Hydrocarbons # 81

Via ESCROW >> EN590 SOFT CORPORATE OFFER (SCO)

PRODUCT ORIGIN

UZBEKISTAN

DELIVERY TERM

ALL SAFE PORT IN THE WORLD

CONTRACT DURATION

SPOT, CONTRACT 12 MONTHS WITH OPTION OF ROLL

COMMISSION

SELLER PAYS COMMISSION TO BUYER'S AGENTS, BROKERS, AND INTERMEDIARIES

NOTE: NO PROXY

PRODUCT DETAILS

PRODUCT	UNIT	MOQ	PRICE (USD)
EN590 10 ppm	Metric tons	100,000	\$570 / \$10

DELIVERY PROCEDURE / ESCROW

(Copy to ICPO ad verbatim)

1. The Buyer issues an ICPO with this procedure incorporated on the ICPO, along with the Buyer's company registration certificate, full banking information with identification attached (Preferably an international passport).
 2. The Seller issues draft Contract (open for amendments) to Buyer. Buyer signs, seals and returns the draft Contract to Seller for final endorsement with their Confirmation Letter to confirm that they are willing and able to complete the transaction without changing the Seller's Procedure.
 3. Seller issues the following Partial Proof of Product (PPOP) documents:
 - A. Seller Refinery Company Certificate of Incorporation.
 - B. Seller Refinery Export License.
 - C. Seller Refinery Commitment to Supply.
 - D. Certificate of Origin.
 - E. Statement of Availability of Product.
 - F. Product quality passport (Dip test analysis report).
 - G. Verifiable and confidential Tank storage receipts with full coordination of the tank's location.
 - H. Injection Report.
 - I. **Escrow Agreement (will be formally issued by the Escrow law firm selected by the seller from the three world-renowned law firms from - USA, UK, SWISS, or SINGAPORE- provided by the buyer) remains fully open for Buyer's/Buyer Lawyer's review and amendments, and shall be executed through a tripartite signing by both parties and the issuing Law Firm to ensure legal validity and mutual accountability.**
 4. Within 5 banking days after receiving the PPOP documents, the buyer shall send guarantee deposits of 1,000,000 in dollars to the Seller's Law Firm's Escrow bank account via bank Swift:
 - For the ownership takeover/transaction guarantee of the product.
 - For the seller to be able to guarantee the arrangement of customs /maritime/port authorities and shipments to buyers' port on CIF transaction first lift product transaction.
- 4-2. The seller will issue 1,000,000 in US dollars guarantee deposits to the law firm's custodial bank account.
- 4-3. And that any party that defaults in the transaction forfeits the 1,000,000 US dollar guarantee deposits to the other party as damage caused to the other party. The bank guarantee also serves as proof that the Buyer and Seller are real and financially capable of closing simple deals, and it also guarantees that none of them has bad intentions of defaulting and leaving the other party stranded in the transaction.
5. After Seller's Law Firm confirms receipt of Buyer's 1,000,000 US dollar guarantee deposits, Seller transfers the ownership of the Allocation to Buyer's name and Seller issue the following POP documents to the Buyer:

- Charter Party Agreement.
 - Legalized Contract.
 - Consignment notes.
 - Details of the loading port.
 - The Product Certificate of Origin.
 - Shore tank measurement Report.
 - Details of the vessel / IMO No.
 - ETA (Estimated Date of Arrival) at the port of destination.
 - Certificate of QCQ issued by SGS, INTERTEK, SAYBOLT, at the loading port.
 - Full set of Bill of Lading (03 original copies).
 - Vessel Notice of Readiness (NOR).
 - Vessel Q88.
 - Cargo Manifest.
6. Shipment commences as per the signed contract delivery schedule, and the shipment should arrive at Buyer's Discharge port within 5-25 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.
 7. Buyer releases payment to Seller by TT MT103 upon receipt of the shipping documents and confirmation of the QCQ by SGS/CIQ at discharge port terminal.
 8. Seller and Buyer pay commission within 48 hours by swift TT MT103 to all intermediaries as per signed NCNDA/IMPFA.

IMPORTANT NOTICE

(Not to put on ICPO) The potential buyer must thoroughly review the procedure before agreeing to issue the ICPO.

This procedure is a fully **NO UPFRONT PAYMENT TO SELLER** procedure, and the Buyer won't have any reason to retract themselves once the procedure Starts and is strictly followed by the SELLER.

Once the ICPO is sent and the Draft contract is released by the End-SELLER/Refinery, in case the Buyer retracts and does not conclude the deal, the Buyer will be subject to a penalty of \$5/MT of the total volume on the ICPO to be paid to the Broker company for the Seller's details disclosed.

Along with ICPO, Buyer must send an undertaking letter signed by Buyer to recognize that Buyer must pay \$5/MT of total volume on ICPO to Broker's company in case Buyer does not conclude the deal, even if SELLER fulfills all requirements stated in the procedure, because retracting will be considered as a circumvention method.