



Hydrocarbons # 82

FOB TTO – TANK TO TAKE OVER

Transit to:

TTV > TANK TO VESSEL – TTT > TANK TO TANK

HOUSTON - ROTTERDAM – JURONG

TRANSACTION PROCEDURE TTO > TANK TO TAKE OVER

TANK EXTENSION:

1. Buyer issues official ICPO addressed to the refinery or representative.
2. Seller issues Commercial Invoice (CI), Buyer signs and returns the signed invoice to the seller.
3. Seller issues to the buyer the partial proof of product PPOP documents:
 - a) Certificate of origin
 - b) Commitment to Supply
 - c) Statement of Product Availability DULY SIGNED AND NOTARIZED BY THE APPROPRIATE AUTHORITIES
4. Buyer extends seller's tank for "X" DAYS (SEE NOTE here below) and receives full GPS coordinates, Hub Numbers, terminal access permit, and DIP test is conducted immediately with Buyer's team to obtain a fresh SGS report

5. IMPORTANT NOTE ABOUT THE REFINERY'S TANK EXTENSION:

- if 100 000 MT EN 590 10 PPM: 1 DAY (ONE)
- if 200 000 MT EN 590 10 PPM: 2 DAYS (TWO)
- if 300 000 MT EN 590 10 ppm: 3 DAYS (THREE)

6. After successful DIP Test in Seller's tanks, Buyer takes over Seller's tank or Seller injects into Buyer's Vessel and Buyer conducts its own DIP TEST Inspection for Q & Q of the Petroleum Products aboard Vessel / Tank.
7. Upon successful Q &Q DIP test on the product, the buyer makes the payment for the total value of the product injected into the tanks through the means of MT103- TT.
8. Upon the Seller receiving the payment for the product from the Buyer, the Seller issues the Buyer the title ownership of the product and all exporting documentation for the product
9. The Seller pays all intermediaries involved in the transaction.

PRODUCT EN590, 10 PPM, 500 PPM

Quantity: Mini. 20.000 MT- Maxi. 100 000 MT TRIAL - CONTRACT
Maximum 500.000 MT Monthly.

FOB PRICES AT: USD 480 GROSS per MT/USD

COMMISSIONS: 10 USD SELLER CLOSED - 10 USD BUYER OPEN

PRODUCT Aviation Kerosene

Quantity: Mini. 1.000.000 MT- Maxi. 2.000.000 MT TRIAL - CONTRACT Maximum

FOB PRICES: AT: USD 84 GROSS per BBL/USD

COMMISSIONS: 2 USD SELLER CLOSED - 2 USD BUYER OPEN

PRODUCT Fuel Oil Virgin (D6)

Quantity: Mini. 100.000.000 GAL- Maxi. 500.000.000 GAL TRIAL -
CONTRACT Maximum

FOB PRICES: AT: USD 0.88 GROSS per BBL/USD

COMMISSIONS: 0.02 USD SELLER CLOSED - 0.02 USD BUYER OPEN

KAZAKHSTAN ORIGIN / NON- SANCTION

IMPORTANT INFORMATION: BUYER IS EXPECTED TO INSERT AND ACCEPT TERMS & PROCEDURES AS STATED IN THE ABOVE IN HIS ICPO FOR APPROVAL BEFORE

PROCEEDING. Please note that product prices in the SCO are not negotiable.
