



Hydrocarbons # 91

EN590 >> VTT Vessel to tank >> Rotterdam or Houston

SALES & PURCHASE PROCEDURE (SCO)

Product: EN590 10 ppm
Delivery Mode: Vessel to Tank
Port: Rotterdam / Houston

PRODUCT & PRICING DETAILS

- **Product:** EN590 10 ppm
- **Price:**
 - USD 490 / MT (Gross)
 - USD 470 / MT (Net)

All prices are indicative and subject to the executed Sales and Purchase Agreement (SPA).

NDA REQUIREMENT (PRE-PROCEDURAL)

The Seller's legal name for ICPO issuance shall be disclosed to the Buyer only after execution of a mutually signed Non-Disclosure and Non-Circumvention Agreement (NCNDA) between the principal parties.

Prior to the execution of the NDA, the Seller shall be referred to as a **Confidential Seller Principal**.

TRANSACTION VTT PROCEDURE

ICPO to: Seller name to be disclosed after NDA execution
Via: Authorized Representative (Redacted)

VESSEL TO TANK FOB >> ROTTERDAM / HOUSTON

1. Buyer sends ICPO on receipt of seller's soft offer, along with buyer's CP and tank storage agreement (TSA).
2. Seller issues a commercial invoice (CI) for the available quantity in the storage tank to the buyer. Buyer signs and returns the commercial invoice and a scanned copy of the buyer's passport to the seller.
3. Seller receives the signed (CI) and issues to Buyer the PPOP documents:
 - a) Bill of Lading
 - b) Vessel Details
 - c) Cargo Manifest
 - d) Certificate of Origin
 - e) Product Passport (Analysis Report).
4. Buyers contact their tank farm to obtain the BOOKING CONFIRMATION LETTER and NOR from their tank farm confirming a 3-day tank lease and their readiness to receive the product in their storage tank and send it to the seller.
5. Seller discharges the product into the shore tank in Rotterdam / Houston and issues TSR/DTA for the buyer and its SGS Agents to proceed with the dip Test inspection process on the seller's tank.
6. Upon successful dip test, Seller proceeds with the tank-to-tank transfer of the product to the Buyer's secured shore tank at the loading port.
7. Buyer makes 100% payment by MT103 TT Wire Transfer for the total product injected into the tank.
8. Seller pays all intermediaries involved in the Transaction, and subsequently, the monthly shipment continues as per the terms and Conditions of the Sales and Purchase Agreement Contract between Buyer and Seller.
9. Seller issues draft contract to buyer to review for RCE monthly deliveries.