OFAC PERMIT FOR NAVIGATION TO THE U.S.A. **TBD. GENERAL LICENSE 49**

PRODUCT: **MEREY 16 CRUDE OIL**, LOCATED AT: JOSE PORT **(TAECJAA)**

Terminal de Almacenamiento y Embarque de Crudo José Antonio Anzoátegui

Estado Anzoátegui

QUANTITY/DELIVERY: 2,000,000 BARRELS or more

***Condition: Product in Land Tanks TTV AUTHORIZED BY OFAC GL49.**

*Quantity AVAILABLE: 2.000.000 bbl with rolls and extensions up to 10,000,000 bbl monthly *Availability: 10 to 30 days after signed agreement

REDUCED PRICE: BRENT (LCOL6) (LCOQ6):
Brent USD MINUS - $ 12 x BBL. FOB JOSE - PORT (TAECJAA)

First Delivery 2,000,000 BBL at -$12.00 USD

Allocation available through us. GUARANTEED.

The first 2,000,000 bbls are guaranteed at a **Brent price of $ -12.00 US**

12 / 24 / 36 / MONTH CONTRACT IS POSSIBLE.

Approximate calculations for maritime transportation

(For guidance only)

VLCC 2 M BBL SHIPPING U.S.A.: $4 PER BBL = $8.000,000.00 (insurance included).

VLCC 2 M BBL SHIPPING ORIENTAL A.S.W.P.: $6 PER BBL = $12,000,000.00 (insurance included).

CONDITIONS:

CONTRACT: TTV LAND TANK TO VESSEL

METHOD OF PAYMENT: **DIRECT PDVSA – OFAC USA BANK ACCOUNT** MT103 USD SWIFT SYSTEM

100% to be paid when fully loaded, the product, on the vessel.

RECAP UNDER THE NAME OF: PDVSA – OFAC USA BANK ACCOUNT

REQUIRED DOCUMENTS FROM BUYERS:

1. Company Profile, CIS, ICPO, POF. MT 199 (SWIFT SYSTEM)
2. Q88

PREVIEW PROCEDURE (Preliminary procedure)

** PREQUALIFICATION OF BUYERS IS TO SEND
** I.C.P.O OR L.O.I.** – C.I.S. AND P.O.F. + NCNDA from buyer to GOI

1.- ICPO or LOI addressed to PDVSA / Trade and Supply **(Attn: Anabel Pereira)** stating the intention to purchase a quantity between 2 million and 10 million [units/barrels] and additionally confirming the capacity to enter into a supply contract for 2 million per month for one year.

2.- Notarized and apostilled power of attorney explicitly authorizing the CEO to sign and make payments on behalf of the company.

3.- Company profile, KYC + CIS documentation, and legal registration records, including any amendments to date.

4.- CEO's passport, CEO's corporate and personal email addresses, and documents or corporate minutes confirming their appointment to the position.

5.- Letter introducing the banking executive and providing full details of the bank to be used for the transaction or that will handle the payment.

6.- Letter of agreement regarding tankage at the destination or at the refinery receiving the product.

7.- Buyer's OFAC license.

8.- Agreement letter with a shipping company. (CPA or Q88)

Once the complete documentation package is received and the company is approved, the transaction takes between 7 and 10 calendar days.

A meeting is scheduled to review documentation and, immediately, on the same day, access TO THE PDVSA TECHNICAL ROOM.

The vessel must be nearby.

Note: Once the product is loaded and paid for, it gets all the documents.

OFFER VALID WHILE SUPPLIES LAST OR JULY 31, 2026, WHICHEVER COMES FIRST.

OWNS FULL STYLE AND BANKING DETAILS:

PROCEDURE:

PDVSA LEGAL DISTRIBUTOR, SGS or SIMILAR & KPMG or similar
(INTERNAL AUDITORY from PDVSA).
INTERNAL WORKING PROCEDURES INTERACTING BETWEEN 3 COMMERCIAL PARTS:
Initial Seller PDVSA / INTERMEDIARIES' (GOI) / **FINAL CLIENT**:

1. INTERMEDIARIES' COMPANY (GOI) obtained a buyer's code at the Initial Seller / PDVSA for the allocation.

2. Initial Seller / PDVSA Issues Contract RECAP & Invoice to **FINAL CLIENT**, Initial Seller / PDVSA provides the following documents to **FINAL CLIENT**: **Draft Sales Contract (SPA)**
3. Initial Seller / PDVSA Provides Partial Proof of Product (PPOP) and issues the following documents to the **FINAL CLIENT:**
4. The documents: PPOP
   4A. Tank Storage Receipt (TSR)
   4B. Pipeline Energy Transfer Analytical Report (Injection Report)
   4C. Unconditional Authority to Verify (UATV)
   4D. Product Passport / Analysis Report
   4E. Authority to Sell and Collect (ATSC)
   4F. Fresh SGS
   4H. COO (Certificate of Origin)

   INTERMEDIARIES' COMPANY (GOI) validates all the documents and obtains the Tank Terminal Clearance Permit (TTCP). INTERMEDIARIES' COMPANY (GOI) contacts the storage terminal to obtain a TTCP / invitation, which grants the **FINAL CLIENT.**

5. KPMG AND SGS inspection teams' access to the tank yard to perform Q&Q testing by SGS with KPMG present.
6. Initial Seller / PDVSA Issues Unconditional Dip Test Authorization (UDTA), allowing the **FINAL CLIENT,** KPMG, and SGS inspection teams to conduct the dip test in the seller's leased tank.

7. Q&Q tests are performed by SGS with the KPMG auditorial representatives present & live video if allowed, all coordinated and transmitted live video/photos, video footage, etc.
8. After all positive Inspections in Q&Q test results (could be same day or next day(s) if laboratory tests are necessary, the inspection team (SGS & KPMG, **FINAL CLIENT**) sends the final report directly to the final buyer’s secured email.

The final buyer then either:

8A. Provides own vessel details and port clearance for TTV.

8B. Or takes over the seller’s tank, paying for extensions.

8C. Pays for its own TSR, TTVIA or Injection program to his tanks.

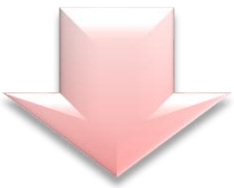
9. Payment: **FINAL CLIENT pay MT103 directly to the OFAC special accounts PDVSA in the USA.**
10. Transfer of Ownership: Upon confirmation of funds, Initial Seller / PDVSA transfers the ownership title, RECAP, CI, etc., to the **FINAL CLIENT** name directly and issues the **FINAL CLIENT** Title Holder Certificate accordingly.
11. **FINAL CLIENT** is free to navigate to the final destination with all documents, RECAP, CI, COO, OFAC PERMIT, and ACZ.

These operational procedures ensure certainty and build trust among all parties, helping resolve challenges in the refined products trading industry.

Trust is our most valuable asset; we earn it by performing and delivering transparent, truthful facts every day, backed by the world's best audit and verification firms.

TECHNICAL SHEET

Hydrocarbons # 65 + NEW OFFER



PDVSA

MEREY 16

CARACTERÍSTICAS DEL CRUDO

GRAVEDAD API 60 ° F	°API	15,9
GRAVEDAD ESPECÍFICA 60/60 ° F	Adim	0,9600
VISCOSIDAD CINEMÁTICA A 100 ° F	cSt	791,9
VISCOSIDAD CINEMÁTICA A 122 ° F	cSt	329,8
AZUFRE	% Peso	2,71
CONTENIDO DE PARAFINAS	% Peso	5,63
PUNTO DE FLUIDEZ	° C	-15
FACTOR DE CARACTERIZACIÓN K (UOP)	Adim	11,40
H2S EXISTENTE	ppm p/p	<1
PRESIÓN DE VAPOR REID	100°F, psi	2,06
PUNTO DE INFLAMACIÓN	° C	12
WATER CONTENT:	VOL. MAX	0.2%
CONTENIDO DE SAL	lbs / Mbls	21,8
CLORUROS INORGÁNICOS	ppm p/p	35

HIDROCARBUROS LIVIANOS

CROMATOGRAFÍA DE GASES

	PIE-20	20-100	100-150	150-200
% VOL				
C1 y C2	0,004			
C3	0,089	0,0136	0,0029	0,0004
ISO C4	0,116	0,0000	0,0019	0,0004
N-C4	0,292	0,0408	0,0044	0,0011
ISO-C5	0,218	0,0983	0,0072	0,0020
N-C5	0,201	0,1222	0,0079	0,0019
C6+	0,093			

INFORMACIÓN GENERAL

LOS DATOS ANALÍTICOS EN ESTA HOJA REPRESENTAN LOS
DE UNA EVALUACIÓN COMPLETA REALIZADA EN EL MES DE ABRIL 2026

FRACCIONES	° C	CRUDO	DESTILACIÓN PIE-20	20-100	100-150	150-200	200-250	250-300	300-343	343-402	402-461	461-500	343+	402+	461+	500+
FACTOR DE CARACTERIZACIÓN K (UOP)	Adim	11,4														
RENDIMIENTO EN EL CRUDO	% Peso		0,63	1,26	2,62	3,14	5,32	7,18	6,37	11,10	9,76	7,47	73,48	62,47	52,71	45,24
RENDIMIENTO EN EL CRUDO	% Vol		1,00	1,56	3,29	3,75	6,03	7,88	6,78	11,37	9,87	7,44	69,72	58,35	48,48	41,04
RENDIMIENTO ACUMULADO	% Peso		0,63	1,89	4,51	7,65	12,97	20,15	26,52	37,62	47,38	54,85	100,00	100,00	100,00	100,00
RENDIMIENTO ACUMULADO	% Vol		1,00	2,56	5,85	9,60	15,63	23,51	30,29	41,66	51,53	58,97	100,00	100,00	100,00	100,00
RENDIMIENTO PROMEDIO ACUMULADO	% Vol			1,28	4,20	7,71	12,58	19,53	26,84	35,90	46,50	55,14				
GRAVEDAD ESPECÍFICA 60/60 ° F	Adim	0,9600		0,7096	0,7665	0,8063	0,8488	0,8762	0,9042	0,9315	0,9509	0,9646	1,0136	1,0224	1,0336	1,0499
GRAVEDAD API A 60 F	°API	15,9		67,9	53,1	44,0	35,2	30,0	25,0	20,4	17,3	15,2	8,1	6,9	5,4	3,3
		D-5307		D-86	D-86	D-86	D-86	D-86	D-86	D-1160	D-1160	D-2887	D-1160	D-1160	D-1160	D-5307
DESTILACIÓN ASTM, PIE	° C	50,4		40,0	101,9	143,1	213,9	259,6	310,2	360,7	397,3	289,1	357,5	391,5	445,5	485,3
" 5% VOL RECOBRADO	° C	155,5		48,0	113,9	155,1	220,9	268,3	315,7	369,8	409,1	423,2	386,0	432,5	493,5	527,1
" 10% VOL RECOBRADO	° C	220,4		56,0	117,2	160,1	224,0	270,1	316,9	373,9	418,5	441,4	397,3	452,0	513,5	551,6
" 20% VOL RECOBRADO	° C	296,8		64,0	120,6	165,5	225,5	272,2	317,7	378,0	427,2	458,7	427,5	491,5		593,2
" 30% VOL RECOBRADO	° C	358,8		71,0	123,6	170,9	227,1	273,6	318,1	378,0	430,4	470,3	466,0			
" 40% VOL RECOBRADO	° C	422,4		77,0	126,7	174,4	229,2	275,3	318,5	378,4	426,3	479,6	510,0			
" 50% VOL RECOBRADO	° C	483,9		81,0	129,8	178,8	231,1	277,2	319,4	384,0	435,6	488,1				
" 60% VOL RECOBRADO	° C	559,0		86,0	132,9	182,6	233,4	273,4	321,3	390,3	445,2	496,3				
" 70% VOL RECOBRADO	° C			92,0	136,5	186,0	235,9	282,0	323,7	396,9	451,4	504,7				
" 80% VOL RECOBRADO	° C			96,0	140,7	191,6	239,4	285,1	325,9	406,5	459,3	514,9				
" 90% VOL RECOBRADO	° C			101,0	147,2	199,3	244,6	289,9	330,6	415,7	470,3	531,0				
PFE	° C	614,0		118,0	163,6	218,2	253,6	298,0	339,3	425,8	477,7	601,9	524,0	526,5	514,5	604,2
VISCOSIDAD CINEMÁTICA A 70°F	cSt	3494														
VISCOSIDAD CINEMÁTICA A 100°F	cSt	791,9				1,06	2,10	4,22	9,97							
VISCOSIDAD CINEMÁTICA A 122°F	cSt	329,8				0,91	1,68			23,99	106,60	427,5				
VISCOSIDAD CINEMÁTICA A 140°F	cSt	179,60				0,81	1,44	2,58	5,11	15,93	59,80	205,1				
VISCOSIDAD CINEMÁTICA A 180°F	cSt												1780	11750	233319	N/A
VISCOSIDAD CINEMÁTICA A 210°F	cSt					0,56	0,89	1,40	2,34	5,05	12,26	28,60	574,7	2912	33982	124377
VISCOSIDAD CINEMÁTICA A 275°F	cSt												98,33	302,9	1761	4304
VISCOSIDAD ABSOLUTA 60 ° C	Poise												12	150	5951	
MERCAPTANOS (Como S)	ppm p/p	46,47		2,58	19,91	35,67	9,42	17,59	25,46							
AZUFRE	% Peso	2,73		0,0054	0,015	0,112	0,421	1,10	1,83	2,31	2,27	2,43	3,01	3,49	3,79	3,85
CORROSIÓN A LA LAMINA DE COBRE	50°C/3h			1a	3b	3b+	3a									
PUNTO DE FLUIDEZ	° C	-15				<-50	<-50	-36	-24	9	15	33	36	57	69	90
PUNTO DE NUBE	° C					<-50	<-50	-21	-6	18						
PUNTO DE INFLAMACIÓN	° C	12				32	82	117	160	180	223	250	239	303	330	339
PRESIÓN DE VAPOR REID (MICRO)	psi	2,06		9,09	2,80	1,31										
CLORUROS ORGÁNICOS	ppm p/p	35		<12	<12	<12	<12									
NÚMERO DE NEUTRALIZACIÓN	mgKOH/g	1,22				0,079	0,18	0,64	1,08	1,50	2,02	2,14	1,43	1,24	0,98	0,71
ASFALTENOS	% Peso	8,2											11,8	13,7	16,7	18,2
RON, (MOTOR)	Octanos			70	59	50										
MON, (MOTOR)	Octanos			69	58	50										
AROMÁTICOS (HPLC)	% Peso						23,41	33,91	44,28	52,51	54,60	58,50				
SATURADOS (HPLC)	% Peso						76,56	65,77	54,82	44,67	39,64	31,01				
RESINAS (HPLC)	% Peso						0,04	0,33	0,91	2,82	5,76	10,49				
AROMÁTICOS - FIA	% vol				17,2	17,4	18,9	31,1								
SATURADOS - FIA	% vol				82,2	82,6	81,1	68,9								
PARAFINAS - PNA	% Peso			26,07	14,73	12,08										
PARAFINAS - PNA	% vol			28,52	16,04	13,28										
ISO PARAFINAS - PNA	% Peso			31,79	29,21	22,51										
ISO PARAFINAS - PNA	% vol			33,68	31,21	24,50										
NAFTENOS - PNA	% Peso			31,72	33,32	20,14										
NAFTENOS - PNA	% vol			29,38	32,69	19,71										
AROMÁTICOS - PNA	% Peso			10,40	22,43	36,17										
AROMÁTICOS - PNA	% vol			8,41	19,77	33,05										
N + A	% Peso			42,13	55,76	56,32										
N + A	% vol			37,79	52,46	52,76										
PUNTO DE HUMO	mm					23,5	20,5	15,5								
PUNTO DE CONGELACIÓN	° C					<-75	-53,0	-24,0								
NÚMERO LUMINÓMETRO (CALCULADO)	Adim					52,9	45,5	31,8								
NAFTALENOS	% Vol					0,38	2,57	5,99								
INDICE DE REFRACCIÓN A 20ºC(67ºC)	Adim					1,4460	1,4640	1,4810	1,4980	1,5155	1,5090	1,5175				
RELACIÓN CARBONO / HIDRÓGENO	Adim			5,73	6,16	6,32	6,67	6,97	7,27	7,44	7,59	7,60				
NITRÓGENO TOTAL	ppm p/p	3657						55	252	994	1769	2608	5582	6193	6975	7134
NITRÓGENO BÁSICO	ppm p/p								183	443	559,5	816,3	1445,5			
COLOR SAYBOLT (ASTM)	Adim			30	+30	+19	+16	+9	L1.0	L1,5	L3,0	L6,5				
ESTABILIDAD DEL COLOR (antes/despues)	Adim (48h)					+6	+1	-14								
PUNTO DE ANILINA	° C					49,65	57,50	58,25	58,80	62,50	66,75	69,55				
INDICE DE CETANO	Adim					34,4	37,4	41,8	43,8	48,7						
RESIDUOS DE MICROCARBÓN	% Peso	11,3							<0,1	<0,1	0,1	0,85	15,3	18,1	22,8	26,2
CENIZAS	% Peso	0,052										0,0081	0,0710	0,0898	0,1114	0,1217
VANADIO	ppm p/p	262								<0,50	<0,50	<0,50	344	412	474	568
NIQUEL	ppm p/p	66								<0,50	<0,50	<0,50	84	99	115	136
SODIO	ppm p/p	5,83											9,4	11	14,0	16,0
HIERRO	ppm p/p	6,46											10,6	11,5	14,00	16,2
ALUMINIO	ppm p/p	<5														
PENETRACION A 25 ° C, 100 g, 5 s	1/10 mm												277	104	15	7
PUNTO DE ABLANDAMIENTO	° C												N/A	42,7	66	74,5