SCO Only Urea - CIF – ASWP

UREA TRANSACTION PROCEDURES N46%

1. The Buyer issues an official Letter of Intent (LOI), duly stamped and signed, containing all tax and registration information of the purchasing company.

2. The Seller reviews the LOI and, if in compliance, issues an official Complete Corporate Offer (CCO) to the Buyer, explicitly stating the conditions, the technical specifications of the urea, the approved CIF prices, as well as the Non-Negotiable Operating Procedure.

3. The Buyer signs and confirms acceptance of the CCO. Subsequently, the Buyer issues an Irrevocable Corporate Purchase Order (ICPO) detailing the order specifications, the Buyer's bank details, the company's incorporation certificate, and proof of funds via a bank statement issued by SWIFT MT199.

4. The Seller reviews the ICPO, issues the Draft Purchase and Sale Agreement (SPA), and sends it to the Buyer.

5. Within 72 hours, the Buyer reviews the draft Purchase and Sale Agreement (SPA), inserts comments if necessary, and informs the Seller in writing of their acceptance.

6. The Seller issues the Final Contract (SPA) for signature. The Buyer and Seller digitally or physically sign and seal each page of the SPA. The Buyer must return the fully signed document to the Seller within 48 hours.

7. After the SPA is signed and executed, the Seller officially issues the corresponding Proforma Invoice (PI) and sends it to the Buyer.

8. Once the Proforma Invoice (PI) is fully accepted, the Buyer and Seller will deposit a copy of the signed contract (SPA) and the PI in their respective

banks to open the banking channel.

9. The Buyer's bank issues a bank-to-bank SWIFT MT760 containing the draft Documentary Letter of Credit (DLC) for the Seller's approval.

10. Once the SWIFT MT199 response/acceptance of the bill of exchange is confirmed by the Seller's bank, the Buyer will process and issue the definitive DLC within 3 (three) business days.

11. The Seller receives official notification of receipt and acceptance of the DLC from the Seller's bank.
12. The Buyer reserves the right to personally inspect the goods (urea) at the port of loading, with all costs of this inspection borne by the Buyer.

13. With the financial guarantee (DLC) duly confirmed and active, the shipping, vessel allocation, and urea loading procedures are officially initiated, and the Buyer is kept informed about the progress and shipping schedule.

14. For monthly shipments under the contract, a DLC for 100% of the lot value must be kept irrevocably, non-transferable, assignable, and reusable (rotating).

15. The Buyer confirms receipt of the initial shipping documents with the ship's captain at the time the ship begins its voyage towards the Buyer's port of discharge, strictly in accordance with the contractual schedule.

16. Within 72 hours of the Buyer's bank receiving the final shipping documents, the bank will issue a formal confirmation of receipt of the documents and request the legal transfer of ownership of the urea from the Seller to the Buyer.

17. The urea will undergo quality and quantity inspection at the port of destination, which must be carried out by SGS (or an equivalent agreed international body).

18. The final financial payment must be made via SWIFT MT103 bank transfer within 72 hours of the ship's arrival at the port of destination and after the issuance of the SGS inspection report. Full release of funds must occur within 5 (five) days from the date the transfer of ownership takes effect.

TECHNICAL DATA SHEET – GRANULAR UREA N46%

Property	Specification
Urea Assay (wt %)	98.0 min
Nitrogen (N) %	46.2 min
Biuret %	0.71 max
Ferrum %	0.0007
Density (Kg/m3)	770–809
Free Ammonia	160 ppm max
Sulphates %	0.0079
Alkalinity %	0.022
Arsenic	10 ppm
Cadmium	3 ppm
Mercury	0%
Selenium	0.4 ppm
Chromium	430 ppm
Insoluble	20 ppm
Granulation	0.85–3.35 mm (≥90%)
Physical State	White Granules
Specific Gravity	1.335 t/m
Molecular Weight	60.065
Humidity (30°C)	73%
Solubility	100g/100ml
pH	7.5–10
Moisture	0.5% max
Melting Point	132 °C
Color	White
Quality	Free flowing, non-clotted

PRICE

Value of Gross USD 410.00 per ton CIF USD 400 MT NET in the month of July 2026

Seller side Closed Buyer side to Share (open)