



All PETROLEUM PRODUCTS

SELLER CIF – PROCEDURE (SOP)

If your company is buying hydrocarbons in high volumes, and this sales procedure works for you without modification, please contact us for the price, following the instructions highlighted at the end of this SOP.

1. The Buyer issues the ICPO, together with the Bank Coordinates and MT199, the Corporate Certificate and the copy of the signatory's passport to the Seller, an FCO is issued that must be returned and signed by the buyer.
2. Seller Draft Sales Purchase Contract (Open for amendment) Buyer upon amendment, returned signed Contract, Seller borne charges to Legalize the Contract within 3-4 working days and returned legalized Contract to the Buyer via email.
3. Buyer issue official letter of Acceptance/Acknowledged the legalized Contract and Seller issue below Partial Proof of Product (PPOP) such as:
 - Tank Receipt for Immediate Lift Able Quantity (TSR)
 - Copy of License to Export, Issued by The Department of The Ministry of Energy
 - Copy of Statement of Availability of The Product
 - Copy of The Refinery Commitment to Supply the Product
 - The Authorization to Verify Product Letter
 - Dip Test Product Passport Analysis Report
 - Charter party Agreement (CPA).
4. Buyer on-receipt of above partial proof of product, Issue MT760 (SBLC) Stand By Letter Of Credit in the amount of the first trial quantity to the Seller's Bank within 5 days from date of receipt PPOP.
 - *If Buyer fails to Issue MT760-SBLC within 10 Days from date of receipt of above PPOP, buyer will be task to pay 3% of product value to the Seller to commence and implement shipment.
5. On-receipt of bank Instruments or 3% product value, Seller commences



arrangement for the transportation of the product to the Buyer nominated port and release the full Shipping documents along Fresh SGS Report to Buyer, document to be include such as; Full POP documents the original copies are as:

- Copy of License to Export, Issued By the Department of the Ministry of Energy
- Copy of Approval to Export, Issued By the Department of the Ministry of Justice
- Copy of Statement of Availability of the Product
- Copy of the Refinery Commitment to the Product
- Copy of the Contract to Transport the Product to the Port
- Copy of the Port Storage Agreement
- Copy of the Charter Party Agreement(s) To Transport the Product to Discharge
- Copy of the Resource Certificate
- Copy of allocation Number
- Certificate of Origin
- Bill of Lading and Manifest (Buyer is the consignee)
- SGS reports of Quality and Quantity
- Vessel Q88

6. Upon arrival of the vessel at Buyer discharge port, Payment will be made for the product by the Buyer's Bank via TT/MT103 to the Seller's Bank within five (5) working days, after the inspection by SGS/CIQ/INTERTEK/CCIC/SAYBOLT at port of discharge by Buyer and the delivery to the Buyer's Bank of all documents required, and Seller issues to Buyer Title of Ownership Certificate.

7. Seller pays commission immediately to the intermediaries, according to NCNDA/IMFPA after receipt of payments from Buyer, both parties commence contract shipment as signed and sealed in the legalized contract.

This SOP is for CIF deliveries only.

You only work via a contract of 12 months or more. There is no trial or spot. What is possible is that in the first month the amount is lower.

If the SOP is accepted, to get a price you will need to send the KYC of the buyer and the passport of the person who has the power to sign for the



buying company.

This is a 1000% verified and reliable seller. The best of all those we know, it is registered and certified by the EU for oil, gas and derivatives.

REMARKS - Product subjects to limitation in terms of general conditions of force majeure or war.
Space guaranteed by contract.

JG