

**Soft Corporate Offer**  
Non GMO Crude Rapeseed (Canola) Oil

October, 2022

**Commodity:** Non GMO Crude Rapeseed (Canola) Oil

**Origin:** Tanzania

**Shipping Port:** Dar es Salaam

**Packing:** 250 Lts. drum

**Incoterm:** CIF

**Payment:** MT103 & 100% LC/DLC at site payment release at Loading port /RWA & SBLC/ LC issuance 60 days, payment release at discharge port

**Quantity:** 5,000 MT/month for 12 months

**Price:** \$1,240.00 USD

**Commissions:** \$10.00 USD for Buy Side, JP's group starts the Buy Side

**PROCEDURES AND FORM OF PAYMENT:**

- 1) Buyer issues a LOI / ICPO signed by the End Buyer.
- 2) Seller issues a FCO to the Buyer, Buyer shall sign the FCO to accept the terms offered and return to Seller.
- 3) Seller provides Proforma Invoice & Draft of SPA for review, both parties lodged copy of signed contract to their own bank respectively.
- 4) After the agreement is effective, buyer bank shall issue MT103 in case of LC/DLC and RWA in case of SBLC, (note that issuance of LC does not need POF) and following confirmation Buyer's bank shall issue an Irrevocable, Non-Transferable and Divisible Documentary Letter of Credit for the trial order face value or the monthly order face value respectively within 5 banking days to the Seller's bank. On confirmation, Seller shall provide POP (Proof video with buyer name and date) and will initiate Performance Bond for 2% of the LC value. Seller's bank shall provide full set of proof of product. (POP) documents at port of loading.
- 5) Buyer and Seller both appointed International Surveyor Company (SGS) shall conduct an assay of the cargo at the Loading Port. The inspection fee shall be paid by the Seller.
- 6) Seller provides full set of Proof of Product (POP) documents stated below:
  - i. Certificate of Origin.
  - ii. Product inspection report.
  - iii. Warehouse Report (Warehouse Receipt).
  - iv. Export permit.
  - v. Photographs and a video clip of the oil.
  - vi. All other documents deemed necessary by both Parties.
  - vii. 2% PB and 110% insurance.
  - viii. SGS certificate of quality
  - ix. SGS certificate of quantity
  - x. SGS certificate of the seed's origin
  - xi. SGS certificate of origin (3x)
  - xii. Warranty certificate (2x)
  - xiii. Phytosanitary certificate (3)
  - xiv. No radioactive
  - xv. Statement of production date.
  - xvi. Certificate haccp
  - xvii. Euro1 / T2L(1X)
  - xviii. Kosher and Halal certificates
  - xix. ATSC (Authorization to Sell & Collect)
- 7) The Seller provides part or all of the marine Bill of lading within 25~ 35 calendar days after the seller checks the validity of the letter of credit issued by the buyer.
- 8) The seller shall arrange and pay customs duties at the place of shipment.

JPG/Moh

## Specifications

### Quality Specifications:

Non-GMO Crude Rapeseed Oil

Specifications :

Moisture & Volatile Material: Max 0.2%

Insoluble Impurity: Max 0.2%

Acid Value: Max 2 mg KOH/g

Peroxide Value: Max 6 mmol/g

Phosphorus Content: Max 200 mmol/g

AFLATOXINS B1 Max. 10 µg/kg

BENZO(A)PYRENE Max. 10 µg/kg

RESIDUAL TECHNICAL HEXANE CONTENT Max. 80 mg/kg

CHLORDANE (CIS, TRANS) Max. 0.05 mg/kg

PROCYMIDONE Max. 0.5 mg/kg

DIMETHOATE Max. 0.05 mg/kg

DIQUAT Max. 0.05 mg/kg

FENTHION Max. 0.01 mg/kg

HALOXYFOP METHYLAND HALOXYFOP-P METHYL Max. 1 mg/kg

BIFENTHRIN Max. 0.1 mg/kg

CHLORMEQUAT CHLORIDE Max. 0.1 mg/kg

PARAQUAT Max. 0.05 mg/kg

PACLOBUTRAZOL Max. 0.5 mg/kg

LEAD (Pb) Max. 0.1 mg/kg

ARSENIC (As) Max. 0.1 mg/kg

Erucic Acid: Max 2%