

SOFT CORPORATE OFFER
Non GMO Palm Oil

COMMODITY: Non GMO Palm Oil
QUANTITY: MOQ: 12,500, Max. 50,000 MT monthly
DELIVERY: Monthly basis.
TYPE OF CONTRACT: Open Purchase Order (Long Term Agreement).
PERIOD: 1 Year (12 months) with Rolls & Extensions.
PACKING: 1 lt., 2 lts., 5 lts., 10 lts. and Flexitank.
ACTUAL LOCATION: Malaysia
ORIGIN: Malaysia
POD: ASWP
INCOTERM: *CIF* (No Ex Works and No FOB).
PRICE: *\$980.00 U.S. Dlls. crude (for Flexitank only) if it's bottled: \$1,080.00 US Dlls. per MT*
\$1,030.00 U.S. Dlls. refined (for Flexitank only) if it's bottled: \$1,110.00 US Dlls. per MT.
UNIT: Metric Ton.
PRICE VALIDITY: Five (5) days to lock the pricing.
COMMISSIONS TO BUY SIDE: \$20.00 open
OVERPRICE: Only \$20.00 Dlls. mark up, 50% Seller and 50% split equally among Brokers.

Operating Procedure:

1. Buyer issues LOI or ICPO, Buyer must state in the LOI or ICPO all requests to Seller.
2. Seller issues FCO.
3. Buyer signs and seals each page of the FCO along with copy of passport and returns to Seller.
4. Seller issues draft SPA
5. Buyer signs and seals each page of the SPA and returns to Seller.
6. Seller completes the SPA, signs and stamps it and issues a Proforma Invoice.
7. Buyer issues a draft SBLC or DLC which Seller's Bank reviews and approves and Buyer's bank sends RWA to the Seller's Bank via Swift MT 799 about readiness to issue SBLC by Swift MT 760.
8. The Seller's bank within 72 hours after receiving the RWA via Swift MT 799 sends Swift MT 799 to the Buyer's Bank about its readiness to accept SBLC via Swift MT 760 as per the already confirmed wording which had been sent by Seller's Bank.
9. Within 72 hours after the receipt of Swift MT 799 about readiness to accept, the MT 760 from the Seller's Bank, the Buyer's Bank sends SBLC via Swift to the Seller's Bank account for a period of one (1) year and one (1) day.
10. Within 72 hours the Seller's Bank authenticates and confirms the SBLC.
11. Seller will send the "Product Test" within five (5) business days from notice of the MT 799 informative. The Product Test includes:
 - a) SGS report of product shipped;
 - b) The asset certificate; and
 - c) Manufacturing brochure.
12. Seller issues 2% Performance Bond to Buyer.
13. Buyer will be invited to the loading port for the inspection during the loading at Buyer's expense.
14. Shipments will start within ten (10) days of the SBLC or DLC approval from the Seller's Bank.
15. All original documents will be sent to the Buyer's Bank via the Seller's Bank through DHL.
16. Upon final confirmation at Buyer's country it is expected that Buyer makes final payment under 72 banking hours, Buyer transfers payment to Seller's bank account.
17. Upon confirmation of payments, Seller releases ownership to Buyer.

Remarks:

1. 100% Divisible SBLC or DLC issued or confirmed by a top world 25 bank at the Port of Shipment or by another bank accepted by the Seller within the following five (5) days after SGS and presentation of shipping documents.
2. Payment will be made to the Seller by MT 103, T/T at the Port of Shipment.
3. There will be a 2% penalty clause (provided in the SPA) for both parties in case of non-compliance.
4. The Seller's Bank issues the full Proof of Product (POP) to the Buyer's Bank (bank to bank) for each shipment. Payment based on CIQ inspection report, if different report, payment will be adjusted accordingly, CIQ report will be paid by Buyer.
5. Labeling cost is to be discussed.
6. Price for bottling increases and will need to be quoted depending on the number and size of bottles.
7. Prices are subject to change, No Spot or Trial purchases.

Documents:

- a) Commercial Invoice.
- b) Packing list.
- c) Certificate of origin.
- d) Bill of Lading
- e) SGS Quality and Quantity Certificate
- f) All above documents/certification to be signed, notarized and issued by the relevant issuing authorities.