



SILVER INGOTS

- SOFT CORPORATE OFFER

TO: The End buyer

2023.

Dear Sirs,

On behalf of our client, we are pleased to confirm with full legal and corporate responsibility, that we are ready willing and able to offer the following commodity in accordance with the specifications provided below:

SPECIFICATIONS

Product: Silver Ingots 1kg and / or 12.5 Kg Bars
Purity: Not less than 99.995%.
Price: LBMA Less 7% Gross & 5% Net on FOB basis in Peru
Additional cost for shipment to Buyer's destination \$50/MT on CIF basis.
Commission: 2% is total, 1% on the Seller's side (closed) and 1% on the Buyer's side
Payment method: SWIFT MT 103
Payment Guarantee: By Swift MT760 Operative Standby Letter of Credit (SBLC)
Origin: Peru, Latin America
Trial quantity: **10 MT**
Total quantity: Up to **100MT** per month with rolls and extensions
Delivery Terms: Incoterms 2000.
Contract Term: 3- 5 years
Shipment: Within 30-40 days of Confirmation and verification of the SBLC

Payment Terms:

Payment Terms by Irrevocable, Confirmed, Unconditional and Operative **SBLC** from a Prime Bank equal to the shipment value of one shipment only, but since the Contract is for the whole year, the SBLC validity will be for one year and one day.

- SBLC verbiage to be strictly in accordance with UCPDC Handbook.

Letter of Intent

Payment method (For CIF Transaction): Final payment, via Swift MT103 within 72 hours, from the Buyers Bank to the Sellers Bank after receipt of the Assay Report at the Port of Discharge from a LBMA Registered Refinery and issuance of the Sellers Commercial Invoice from Seller to Buyer.

Payment method (For FOB Transaction): Transfer of Title in the Banks Bullion Vault in Peru, upon Conditional Transfer of Funds equal to the value of Sellers Commercial Invoice to the Beneficiary Bank.

Purchase Procedures:

- a) Buyer sends Letter of Intent (LOI) in acceptance of this Soft Corporate Offer (SCO). Buyer issues Irrevocable Corporate Purchase Order (ICPO), with full buyer's contact information, Bank Reference, and Passport data page of the Signatory upon receipt in acceptance of Seller's Full Corporate Offer (FCO).
- b) Seller issues Draft (SPA) Sales and Purchase Agreement and Pro-forma Invoice for buyer's review and signature.
- c) Buyer signs the Sales and Purchase Agreement and sends back.
- d) Signed Contract should be logged to Seller and Buyer banks for execution.
- e) Buyer issues irrevocable, confirmed, operative Standby Letter of Credit (SBLC) from top 50 World Bank to Seller's bank, equal to the shipment value of one shipment only but since the Contract is for the whole year, the SBLC validity will be for one year + one day.
- f) Seller sends copy of the Bill of Lading and all relevant shipping documents to Buyer by email.
- g) Seller's Bank submits the original document to Buyer's bank for payment.

Documents:

- Commercial Invoice.
- Certificate of Origin.
- SGS (or similar Company) Certificate of quality and quantity.
- Packing List.
- Bill of Lading/Airway Bill

Letter of Intent

Validity:

This SCO is valid for 7 days from the date of issuance and subject to International Market Price variations, as well as the availability of the commodity if not accepted by expiration date.

This SCO replaces and supersedes all previous offers for Silver Ingots, which are henceforth cancelled.

Very truly yours,

BUYER ACCEPTS ALL TERMS OF THIS OFFER

SIGN

Buyer Name

Company Name

Address

Email

Phone Office

Mobile: