

CORPORATE EXECUTIVE PRESENTATION

MEREY 16 CRUDE OIL ACQUISITION (FOB JOSÉ)

★ EXECUTIVE OPENING NOTE ★

Our team is proud to present a structured protocol aligned with the highest oil industry standards. We guarantee absolute transparency, strict regulatory compliance, and a seamless commercial flow to safeguard your corporation's investment.

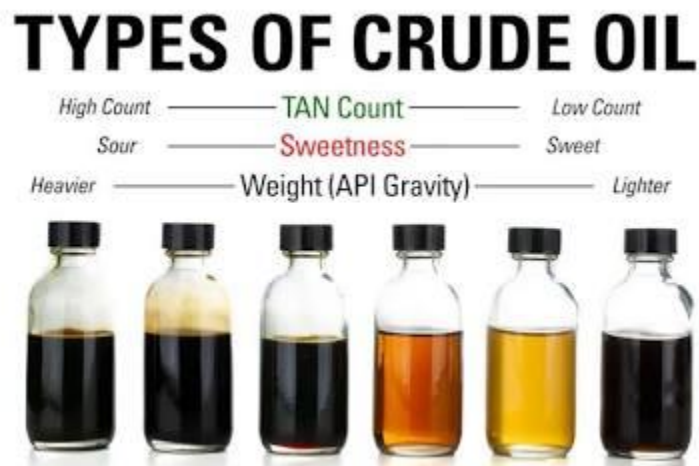


I. PRODUCT ACQUISITION PROCEDURE

1. Key Market Premises and Commercial Terms

To initiate a Merey 16 heavy crude oil lifting, we operate under strictly regulated parameters. There are no direct Open Market Offers (FCO); every procedure begins unilaterally with institutional due diligence.

- Minimum Volume: 1,000,000 Barrels (1 MM BBLS) +/- 10%.
- Product Specification: MEREY-16 Crude Oil (API ~16°).
- Incoterm & Port: FOB José Antonio Anzoátegui Storage and Shipping Terminal (TAECJAA).



★ EXECUTIVE NOTE: VOLUME RELIABILITY ★
Working with 1 MM BBLS volumes ensures direct access to deep-water terminals for VLCCs, optimizing your freight costs per barrel and strengthening your refinery's economies of scale.

2. Mandatory Digital Compliance Folder (Dossier)

The Buyer must submit the following unified documentation for technical and legal review (US Embassy and Industry):

- LOI (Letter of Intent) formalizing the lifting request.
- Company Profile: Operational history, structure, and banking references.
- Valid OFAC License or certification of legal eligibility.
- CIS & KYC (Including valid color passports for Directors/UBO).
- Company Registration, Articles of Incorporation, and Good Standing Certificate.

- Registered and Apostilled Power of Attorney for the principal.
- POF (Proof of Funds): Bank Comfort Letter validating USD liquidity.
- Refinery Agreement (Acceptance Letter) or TSA (Tank Storage Agreement) at destination.
- Charter Party Agreement (CPA) and Q88 of the proposed VLCC vessel.
- PDA (Port Disbursements Account) for shipping expenses in José.
- Supporting Letters: Contractual Joint Venture, Dismissal Letter, and Management Letter.

3. Payment Mechanisms (Wire Transfer - WT)

Modality A (Direct RECAP Allocation): Electronic Wire Transfer (WT) directly to the U.S. Treasury account designated by the American Embassy.

Modality B (Assignment via RECAP Owner Entity): Wire Transfer (WT) to the corporate international bank account explicitly instructed by the legitimate RECAP Holder, strictly validated by the PDVSA committee.

II. MANAGEMENT AND OPERATIONAL PROCESS

Once the diplomatic and financial milestones are approved, we proceed with the logistics architecture of your shipment, providing absolute certainty regarding the physical product allocation.

Phase 1: Purchase Formalization

Execution of the Sales and Purchase Agreement (SPA) between PDVSA and the BUYER. The ACZ (Commercial Cargo Assignment) is immediately issued, legally reserving the physical volume in the TAECJAA tanks.

★ EXECUTIVE NOTE: GUARANTEED PHYSICAL RESERVE ★
Issuing the ACZ serves as our physical guarantee seal. It certifies that your Merey 16 barrels are strictly custodied in designated terminal tanks, effectively shielding your investment allocation.

Phase 2: Nomination and Laycan

The Buyer formally nominates the VLCC vessel (typically 2 MM bbls capacity). PDVSA executes the vessel vetting and grants formal berthing rights.

Phase 3: Onshore Technical Inspection (Pre-Load)

Independent Q&Q Inspectors (SGS/Intertek/Saybolt) are authorized to access the facility. They perform ullage/dipping measurements, sample extractions, and preliminary quality verifications (API, Sulfur, BS&W).

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<https://cdn.vesseltracker.com/midres/1412795.jpg>]

Phase 4: Execution of the First Financial Milestone

In standard operations, the Buyer executes the initial 50% WT or settles the full WT (depending on the specific RECAP modality). Fund confirmation is required to enable immediate berthing and hose connection.

Phase 5: Loading Operation

The vessel safely berths at the TAECJAA monobuoys. A secondary Q&Q certification is conducted. After flow-monitored pumping, a final post-load vessel measurement (RECAO) reconciles onshore and offshore figures. A final onboard quality certification is finalized.

★ EXECUTIVE NOTE: TRIPLE QUALITY AUDIT ★

Our operational protocol enforces a rigorous three-step technical audit scheme: onshore tanks, pre-pumping, and onboard post-loading. The buyer pays only for the accurately measured, independently certified volumes.

Phase 6: Financial Closure and Sailing

The official Bill of Lading (BOL) is issued, formalizing the transfer of custody. Against the delivery of the original BOL documents, the remaining 50% (if applicable) is settled. The Port Captaincy issues the final Sailing Order to the destination.