



Hydrocarbons # 116

DIP AND PAY / TTO -> TTV

PROCEDURE FOB

1. After NCNDA, the buyer issues an ICPO with the seller's working procedure on it as the transaction procedure, with banking details and a buyer passport scan copy, + CIS + Soft POF, via the Seller Mandate.
2. Seller issues the Commercial Invoice (CI) of the product in tanks at port; Buyer signs and returns the Commercial Invoice to Seller.
3. Seller issues to Buyer the following documents for verification of the product (PPOP):
 - ✓ Statement of Product Availability
 - ✓ Commitment Letter to Supply
 - ✓ Dip Test Authorization (DTA) Letter
4. Upon Successful Verification of the PPOP, the Buyer contacts the seller's Tank Storage Company and requests a payment invoice. **The buyer extends the seller's Tank for 2 days**

while the seller pays for 3 days and makes arrangements for the injection and dip test schedule.

5. Seller releases all POP documents: UDTA, Fresh SGS, Q&Q, injection report.
6. Upon successful Dip Test in Seller's Tanks, Buyer makes payment for the total cost of product based on the SGS Report via MT103, and Seller transfers title ownership to Buyer and sends all exportation documents to Buyer. Buyer lifts products into **Vessel or completely takes over Seller's tanks** for further product storage.
7. Buyer NCNDA/IMFPA will be signed by all intermediaries involved in the transaction and forwarded to Seller for endorsement; Seller provides the below documents. Endorsed NCNDA/IMFPA. Authorization to Sell and Collect (ATSC)
8. Buyer gets back to Seller with NCNDA/IMFPA signed by all parties with commission Structure so all parties can receive their commissions immediately.
9. Seller issues final agreement to Buyer to review contract on R&E Monthly Deliveries.
10. Buyer reviews and approves contract and issued SBLC/ DLC Irrevocable, Non-Transferable, Auto Revolving for 12 months shipment value, Documentary Letter of Credit for length of Contract and for each lifting as scheduled.
11. Buyer pays after successful Dip Test by MT103 wire transfer on each Monthly delivery.
12. The Subsequent delivery

KYRGYZSTAN / KAZAKHSTAN / QATAR - ORIGIN

Prices:

DIESEL FUEL EN590 10PPM

FOB Price (Houston, Rotterdam, Fujairah): **USD \$ 510 GROSS.**
MT

Minimum Quantity per Month: 50,000 MT

Maximum Quantity per Month: 100,000 MT

Commission: USD \$ 5 seller closed / USD \$ 5 buyer open

JET FUEL A1 91/91

FOB Price (Houston, Rotterdam, Fujairah) : **USD \$ 120 GROSS**
BBL

Minimum Quantity per Month: 500,000 BBL

Maximum Quantity per Month: 5,000,000 BBL

Commission: USD \$ 5 seller closed/ USD \$ 5 buyer side

DIESEL D6 VIRGIN LOW POUR FUEL OIL

FOB Price: **USD \$ 0.85 GROSS** Gal

Minimum Quantity per Month: 50,000,000 GALLON

Maximum Quantity per Month: 200,000,000 GALLON

Commission: \$0.025 Seller side seller closed / \$0.025 buyer side

IMPORTANT INFORMATION: BUYER IS EXPECTED TO INSERT AND ACCEPT TERMS & PROCEDURES AS STATED ABOVE IN HIS ICPO FOR APPROVAL BEFORE PROCEEDING.

Please note that product and prices in the SCO are not negotiable.

Reseller from Europe