



Hydrocarbons # 117

ULSD EN590 10 PPM - **FOB Houston or** **CAMPANA, ARGENTINA**

Operational Subsidiary: GIALIMONT S.A., responsible for operations in Argentina.

ICPO To: TAYYA HOLDINGS LIMITED, Hong Kong --- The Seller

Contractual Counterparty: HOLO TRANS LOGISTICS Corp.

COMMERCIAL TERMS

Product	ULSD EN590 10 PPM
Origin	Argentina
Trial Quantity	30,000 MT
Contract Quantity	Up to 100,000 MT per month
Contract Duration	12 months
Price - Platts	-USD 80/MT, Houston
Delivery	FOB Campana, Argentina - refinery shore tank to Buyer nominated vessel

SELLER'S OPERATIONAL STATEMENT

The ULSD product covered under this SCO is stated to be stored in shore tanks at the Port of Campana, Argentina, under standard custody and terminal control. The transaction shall be executed under FOB Campana terms, with the Buyer responsible for vessel nomination, vessel-applicable port charges, and all costs and risks from the moment the product crosses the vessel's manifold. Upon confirmation of payment received and cleared in the account of Holo Trans Logistics Corp., Holo Trans Logistics Corp. will initiate the loading process within a maximum of seven days, subject to terminal scheduling and berth availability. The Buyer shall nominate a vessel compatible with the terminal's operational parameters and provide all

required documentation in accordance with terminal regulations and PAE loading protocols.

TRANSACTION PROCEDURE - FOB CAMPANA

1. The Buyer issues an ICPO confirming acceptance of the product, quantity, price, and transaction terms. The ICPO should reproduce the agreed procedure to avoid discrepancies.
2. The Seller issues the Commercial Invoice (CI), which shall be signed and returned by the Buyer.
3. Product Verification: The Seller will provide the Buyer with a Quality Certificate issued by CAMIN CARGO of less than 48 hours old, including the refinery code verifiable by the Buyer directly with CAMIN CARGO.
4. Following successful product verification, the Buyer shall proceed with payment of 100% of the total product value and deliver its vessel Q88 for port clearance.
5. Upon confirmation of payment received and cleared, the Seller shall:
 - a. Deliver a written confirmation from Pan American Energy guaranteeing delivery of the product as instructed by Holo Trans Logistics and specify the laycan for injection. Projected laycan: 5th to 7th October 2026.
 - b. Confirm that the product is instructed and authorized for injection into the Buyer's nominated vessel.
 - c. Coordinate with the terminal operator to ensure product availability, line displacement, and loading readiness.
 - d. Guarantee that the product delivered will meet ULSD ≤ 10 ppm Sulfur specification, with any minor analytical variations attributable to standard sampling conditions, tank stratification, or laboratory tolerances. Final custody transfer shall occur at the vessel's manifold upon completion of loading and issuance of the Bill of Lading.
 - e. Deliver full fresh Q&Q; issued by CAMIN CARGO at loading.
 - f. Conduct all operational communications, including vessel ETA updates, loading window confirmation, and terminal instructions, through the designated operations channel of Holo Trans Logistics Corp. and in coordination with Pan American Energy's standard procedures for FOB liftings.

TITLE TRANSFER MECHANISM

Holo Trans Logistics Corp. will acquire title to the fuel from Pan American Energy (PAE) at the moment the product crosses the vessel's manifold during loading at

Campana, Argentina, in accordance with FOB terms. Title to the final Buyer may be transferred either (i) through issuance of the Bill of Lading directly in the Buyer's name, or (ii) through endorsement of a Bill of Lading initially issued to Holo Trans Logistics Corp. The selected method shall ensure that the Buyer receives clear title to the product upon completion of the applicable documentary step, subject to the final contract and terminal procedures.

BUYER ICPO - REQUIRED COMMERCIAL REFERENCES

- ICPO to be issued by **TAYYA HOLDINGS LIMITED, Hong Kong.**
- State trial quantity of 30,000 MT and contract quantity of up to 100,000 MT per month for 12 months.
- State FOB Campana, Argentina, and buyer-nominated vessel basis.
- State price as -USD 80/MT, Houston.
- Include Buyer company details, banking coordinates, authorized signatory and vessel readiness information where available.
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IMPORTANT COMMERCIAL CLARIFICATION

The parties should ensure that the wording '-USD 80/MT, Houston' and the exact pricing methodology, quotation period, pricing date, payment timing, title passage, and terminal confirmation requirements are reproduced consistently in the **ICPO, CI and final SPA.**

END OF SCO